

October 3 2017

The Manager – Listing
National Stock Exchange of India Ltd
Mumbai

The Manager – Listing
Bombay Stock Exchange of India Ltd
Mumbai

**Sub: Bags order worth Rs.175 million for diamonds and studded jewellery
from Middle East**

Dear Sir,

This is to inform that Lypsa Gems and Jewellery DMCC – a wholly owned subsidiary of Lypsa Gems and Jewellery Ltd has received an order of Rs.175mn to supply diamonds and diamond studded jewellery to customers in UAE.

Thank You

For Lypsa Gems and Jewellery Ltd



Jeeyan Patwa
CFO and Director, Lypsa Gems and Jewellery Ltd

LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A 2nd Block 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi – Pirojpur Road, Chhapi, Vadgam,
Banaskantha, Gujarat – 385210. India.



Media Release

Receives a new order to supply loose diamonds and diamond studded jewelry worth Rs.175 million

October 3rd, 2017, Mumbai: Lypsa Gems and Jewellery Ltd. (BSE: 534532, NSE: LYPSAGEMS), would like to announce that its wholly owned subsidiary Lypsa DMCC has received a new order worth Rs.175 Million from customers in UAE. This order consists of supplying loose polished diamonds as well as diamond-studded jewelry to a jewelry retailer and manufacturer in the Middle- East.

In the last 12 months, Lypsa has strengthened its focus on increasing business from its Global clients through its subsidiary. Revival in demand for diamonds and diamond-studded jewelry in the last year has acted as a catalyst in driving the growth of the company. Lypsa's two pronged approach of getting larger share of business from existing clients as well as penetrating into new clients and new markets has paid off well and allowed Lypsa DMCC to gain a strong foothold in the Middle Eastern Market. Lypsa DMCC's loose diamond division has been lauded by its clients for its strict quality control measures resulting in consistent high quality supply of diamonds. Its jewelry products are being appreciated for their exquisite craftsmanship, contemporary design and top-notch diamond quality.

A young and dynamic team at Lypsa is working extensively on shaping an omnipresent retail strategy for its two brands – Lypsa Atelier and Oropel. We wish to be able to scale up the jewelry retail business both sustainably and profitably in the near future.

Lypsa's vertically integrated business model and presence across the value chain is allowing the company to take maximum advantage of the healthy demand for diamonds and diamond studded jewelry. We will continue to focus on design development, excellent craftsmanship, timely deliveries and consistent quality across our business segments.



About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

<p><i>Mr. Jeeyan Patwa</i> <i>Director</i> <i>Lypsa Gems and Jewellery Limited</i> <i>Email: jeeyan@lypsa.com</i></p>

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Lypsa Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*