



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Regd. & Head Office : A-1 & A-5, Industrial Estate, Varanasi - 221106 (INDIA)
 Phones : +91-542-2370161-4 (4 Lines)
 Fax : +91-542-2370165, 2370214
 E-mail : info@banarasbead.com
 Website : www.banarasbead.com
 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER 2017 (Rs. In lakhs)

PART 1 SL.No.	PARTICULARS	For the quarter ended			Year to date figures		Previous year
		Un-Audited	Un-Audited	Un-Audited	Un-Audited		Audited
		30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016	31.03.2017
1	Revenue from Operations	658.87	481.93	653.94	1140.80	1132.33	2732.46
2	Other Income	29.06	31.68	43.44	60.74	70.48	131.95
3	Total Income (1+2)	687.93	513.61	697.38	1201.54	1202.81	2864.41
4	Expenses						
	Cost of materials consumed	329.97	402.43	211.82	732.40	367.26	1051.63
	Purchases of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished good, work in progress and stock in trade	6.67	-140.60	135.70	-133.93	227.86	395.66
	Employees benefit expenses	79.96	72.84	91.87	152.80	168.83	356.75
	Finance Costs	2.28	0.44	0.97	2.72	3.38	15.37
	Depreciation & Amortisation of expenses	44.23	44.23	55.25	88.46	104.88	210.43
	Other expenses	140.32	91.81	114.74	232.13	205.12	553.51
	Total Expenses (4)	603.43	471.15	610.35	1074.58	1077.33	2583.35
5	Profit/(Loss) before exceptional items & Tax (3-4)	84.50	42.46	87.03	126.96	125.48	281.06
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before Tax (5-6)	84.50	42.46	87.03	126.96	125.48	281.06
8	Tax Expenses						
	(1) Current Tax	23.00	12.00	25.00	35.00	35.00	114.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period from continuing operation(7-8)	61.50	30.46	62.03	91.96	90.48	166.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	61.50	30.46	62.03	91.96	90.48	166.89
14	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	61.50	30.46	62.03	91.96	90.48	166.89
16	Earning per equity share (for continuing operation)						
	a) Basic	0.93	0.46	0.93	1.39	1.36	2.51
	b) Diluted	0.93	0.46	0.93	1.39	1.36	2.51
17	Earning per equity share (for discontinuing operation)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)						
	a) Basic	0.93	0.46	0.93	1.39	1.36	2.51
	b) Diluted	0.93	0.46	0.93	1.39	1.36	2.51

Contd...2



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Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	UNAUDITED	AUDITED
I. EQUITY AND LIABILITIES	30.9.2017	31.3.2017
	Rs. in lakh	Rs. in lakh
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	661.38	661.38
(2) Non-Current Liabilities	3718.34	3621.31
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	389.00	109.61
(c) Other current liabilities	92.47	81.85
(d) Short-term provisions	44.48	200.14
	114.42	183.87
Total	5020.09	4,858.16

II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets		
(ii) Intangible assets	2079.17	1260.53
(iii) Capital work-in-progress	0.41	0.41
(b) Non-current investments	4.21	0.00
(c) Deferred tax assets (net)	320.40	319.10
(d) Long term loans and advances	15.22	15.22
(2) Current assets	0.00	0.00
(a) Current investments		
(b) Inventories	0.00	0.00
(c) Trade receivables	1329.23	1131.96
(d) Cash and cash equivalents	52.16	71.56
(e) Short-term loans and advances	1025.09	1267.75
(f) Other current assets	81.23	769.51
	112.97	22.12
Total	5020.09	4,858.16

- Notes: 1. The above financial result for quarter ended on 30.09.2017 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 26.10.2017.
2. During the quarter, no complaint were received from investors. No complaint was pending unresolved as on 30.09.2017
3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence segmentwise reporting as applicable under IND AS 108 is not applicable.
4. Tax Expenses for the quarter includes provision for Income Tax only.
5. The limited review by the statutory auditors for the quarter ended as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been received.
6. The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
7. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS..
8. Corresponding figures in previous year / period have been regrouped wherever considered necessary.
9. There is no impact on net profit /loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies.
10. The Result for the quarter ended 30.09.2017 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL: www.bblinvestor.com).

Date : 26.10.2017
 Place : VARANASI

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director