To,
The Manager
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001, MH

To,
The Manager
Listing Compliance Department
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051, MH

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Sandeep Aggarwal, member of the Promoter Group of STL Global Limited, hereby disclose the details of release of pledge on the shares of STL Global Limited, held by me, in the prescribed format enclosed herewith.

Kindly take the above information in your records and acknowledge receipt of the same.

Thanking you,

Yours truly

Sandeep Aggarwal Promoter Shareholder STL Global Limited

CC: STL Global Limited

Reg. Office: Unit No. 111, Block No. 1, First Floor,

Tribhuwan Complex, Ishwar Nagar,

New Delhi-110065, DL

Corp. Office: Plot No. 207-208, Sector-58, Faridabad-121004, HR

Encl: As Above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC)   |  |                                |   |                                   |   |   |  | STL Global Limited                              |   |                  |                                       |   |   |   |  |  |
|--|--|--------------------------------|---|-----------------------------------|---|---|--|---|---|------------------|---------------------------------------|---|---|---|--|--|
| Names of the Stock Exchanges where the shares of the target company are listed                               |  |                                |   |                                   |   |   |  | 1. BSE Limited                                  |   |                  |                                       |   |   |   |  |  |
|  |  |                                |   |                                   |   |   |  |   | 2. National Stock Exchange of India Limited (NSE) |                  |                                       |   |   |   |  |  |
| Date of Reporting  Name of the promoter or PAC on whose shares encumbrance has been ereated/released/invoked |  |                                |   |                                   |   |   |  | 03.10.2017                                      |   |                  |                                       |   |   |   |  |  |
| Name of the  | -  |                                |   |                                   |   | <del>d</del> /released <del>/mv</del>               | <del>oked</del> !  | Sande   | ep Aggarwa  | 1                |                                       |   |   |   |  |  |
|  | Details of t                                     | he <del>creation/in</del>      | <del>vocation</del> /rei                      | ease of encui                     | mbrance:                                      |   |  |   |   |                  |                                       |   | I D .   | 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |  |  |
| Name of<br>the<br>promoter<br>(s) or<br>PACs<br>with<br>him(*)   | Promoter holding in<br>the target company<br>(1) |                                | Promoter holding<br>already<br>encumbered (2) |                                   |   | Details of events pertaining to encumbrance (3)     |  |   |   |                  |                                       |   | Post event holding of encumbered shares {ereation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |   |  |  |
| · · ·  | No. of<br>Shares                                 | % of Total<br>Share<br>Capital | No. of<br>Shares                              | % of<br>Total<br>Share<br>Capital | Type of event (ereation / release/invocation) | Date of ereation/release/invocation of encumbra nce | Type of<br>Eencum<br>ce<br>(pledge/<br>non disp<br>undertal<br>others) | mbran for Encumb rance** e/ lien/sposal taking/ |   | No. of<br>Shares | % of<br>Total<br>Share<br>Capit<br>al | Name of<br>the entity<br>in whose<br>favor<br>shares<br>encumbered<br>(***) | No. of<br>Shares  | % of<br>Total<br>Share<br>Capital       |  |  |
| Sandeep<br>Aggarwal  | 800000   | 2.91                           | 800000  | 2.91                              | Release                                       | 28.09.2017  | Pledge   |   | Release<br>of<br>Pledge<br>Shares                 | 800000           | 2.91                                  | Punjab<br>National<br>Bank  | 0   | 0.00                                    |  |  |
| Target<br>Fashions<br>Limited  | 5177879  | 18.86                          | 5050000                                       | 18.39                             |   |   |  |   |   |                  |                                       |   |   |   |  |  |
| Jai<br>Parkash<br>Aggarwal   | 2500000  | 9.11                           |   |                                   |   |   |  |   |   |                  |                                       |   |   |   |  |  |

| Sumitra              |         |      |        |      |      |      |      |      |  |
|----------------------|---------|------|--------|------|------|------|------|------|--|
| Aggarwal             | 2200000 | 8.01 |        |      | <br> | <br> | <br> | <br> |  |
| Rita                 |         |      |        |      |      |      |      |      |  |
| Aggarwal             | 1625948 | 5.92 |        |      | <br> | <br> | <br> | <br> |  |
| Vinod                |         |      |        |      |      |      |      |      |  |
| Kumar<br>Aggarwal    | 1466002 | 5.34 |        |      | <br> | <br> | <br> | <br> |  |
| Vikas<br>Aggarwal    | 1246001 | 4.54 |        |      | <br> | <br> | <br> | <br> |  |
| Sangeeta<br>Aggarwal | 970262  | 3.53 |        |      | <br> | <br> | <br> | <br> |  |
| Viniti<br>Aggarwal   | 950940  | 3.46 | 950000 | 3.46 | <br> | <br> | <br> | <br> |  |
| Vishal<br>Aggarwal   | 446002  | 1.62 |        |      | <br> | <br> | <br> | <br> |  |
| Payal<br>Aggarwal    | 196400  | 0.72 |        |      | <br> | <br> | <br> | <br> |  |

Sandeep Aggarwal Promoter Shareholder

Place: New Delhi Date: 03.10.2017

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.