

October 14, 2017

The Manager, BSE LTD PJ Tower, Dalal Street, Fort, Mumbai -400 001

Dear Sir,

BSE Scrip Code: 532628

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on October 14, 2017, has approved the Unaudited Financial Results (Standalone and Consolidated) along with limited review report of the Company for the quarter and half year ended September 30, 2017. Please find enclosed herewith the copy of the same as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For 3i Infotech Limited

Rajeev Limaye Company Secretary

Encl: As above

CIN: L67120MH1993PLC074411 Tower # 5, 3<sup>rd</sup> to 6<sup>th</sup> Floor International Infotech Park Vashi, Navi Mumbai 400 703, India. Tel.: (+91-22) 6792 8000

Fax: (+91-22) 6792 8098 www.3i-infotech.com



### Chartered Accountants

3rd & 4th Floor, Vaastu Darshan, 'B'wing, Above Central Bank of India, Azad Road, Andheri (East), Mumbai - 400 069.

Tel. : 022- 6191 9293 / 222 /200 Fax : 022- 2684 2221 / 6191 9256

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# LIMITED REVIEW REPORT

## Review report

To the Board of Directors 3i Infotech Limited

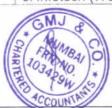
We have reviewed the accompanying statement of unaudited consolidated financial results (the statement) of **3i Infotech Limited** (herein after referred to as "the Parent Company"), subsidiaries & a joint venture (the Parent Company, subsidiaries and a joint venture together referred to as "the Group") for the quarter and half year ended September 30, 2017, attached herewith ,being submitted by the Company management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly and half yearly results include the quarterly and half yearly financial results of the following entities:

Sr. No.	Subsidiaries reviewed by us:
1	3i Infotech Asia Pacific Pte. Ltd., Singapore
2	3i Infotech SDN BHD, Malaysia
3	3i Infotech (Thailand) Ltd., Thailand
4	3i Infotech Saudi Arabia LLC, Saudi Arabia
5	3i Infotech (Middle East) FZ LLC, UAE
6	3i Infotech (Africa) Ltd., Kenya
7	3i Infotech Trusteeship Services Ltd., India (upto 15th October, 2015)
8	3i Infotech Consultancy Services Ltd., India
9	3i Infotech BPO Limited, India
10	3i Infotech Holdings Private Ltd., Mauritius
11	3i Infotech Inc., USA
12	3i Infotech Financial Software Inc., USA
13	Locuz Enterprises Solutions Ltd., India
14	3i Infotech (UK) Limited
15	3i Infotech (Western Europe) Holdings Limited
16	3i Infotech (Western Europe) Group Limited





17	Black Barret Holdings Ltd., Cyprus
18	IFRS Cloud Solutions Limited, India
19	Professional Access Software Private Limited
	Subsidiaries not reviewed
1	Elegon Infotech Ltd., China
2	3i Infotech (South Africa)(Pty) Limited, Republic of South Africa
3	Locuz Inc., USA
4	Rhyme Systems Limited
5	3i Infotech Services SDN BHD, Malaysia
	Joint venture not reviewed
1	Process Central Limited, Nigeria- Joint Venture

We did not review the financial results of 5 subsidiaries included in the unaudited consolidated financial results, whose financial results the total revenue of Rs. 1.98 crore and the profit of Rs.0.16 crore for the half period ended September 30, 2017, respectively. The unaudited consolidated financial results also include the Group's share of the total revenue Rs. 0.01 crore and the profit of Rs. 0.01 crore for the period ended September 30, 2017 of a joint venture company whose financial results have not been reviewed by us. These financial results/financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture is based solely on such unaudited financial results / financial information. According to the information and explanations given to us by the Management, these financial results/financial information are not material to the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying results of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Emphasis of matter

We draw attention on remuneration paid/provided for the financial year 2016-17 in respect of the Managing Director and Global CEO of the Company which is in excess of the limits prescribed under Section 198 of the Act and is subject to the approval of the Central Government. As explained by the Management, the Company has submitted the application with Central Government for obtaining approval thereof and now awaiting for the approval. Also, refer note .3 of the standalone financial results.

Our Opinion is not qualified for above matter.

For GMJ & Company

Chartered Accountants Firm Registration No:103429W

CA Sanjeev Maheshwari

Partner

Membership No.38755

Place: Mumbai

Date: October 14, 2017



## Chartered Accountants

3rd & 4th Floor, Vaastu Darshan, 'B'wing, Above Central Bank of India, Azad Road, Andheri (East), Mumbai - 400 069.

Tel. : 022- 6191 9293 / 222 /200 Fax : 022- 2684 2221 / 6191 9256

E-mail: admin@gmj.co.in info@gmj.co.in

### LIMITED REVIEW REPORT

Review report to

The Board of Directors 3i Infotech Limited

We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of 3i Infotech Limited ('the Company') for the quarter and half year ended September 30, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of matter

We draw attention on remuneration paid/provided for the financial year 2016-17 in respect of the Managing Director and Global CEO of the Company which is in excess of the limits prescribed under Section 198 of the Act and is subject to the approval of the Central Government. As explained by the Management, the Company has submitted the application with Central Government for obtaining approval thereof and now awaiting for the approval. Also, refer Note.No.3 of the standalone financial results.

Our Opinion is not qualified for above matter.

For GMJ & Company

Chartered Accountants

Firm Registration No:103429W

CA Sanjeev Maheshwari

Partner

Membership No.38755

Place: Mumbar

Date: October 14, 2017

# CONSOLIDATED



Tel No:022-7123 8000

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel I

Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2017

							(Rupees in Lakhs)
	Particulars	3 months ended (30/09/2017) (Reviewed)	Preceding 3 months ended (30/06/2017) (Reviewed)	Corresponding 3 months ended in the previous year (30/09/2016) (Reviewed)	Year to Date figures for current period ended (30/09/2017) (Reviewed)	Year to Date figures for previous period ended (30/09/2016) (Reviewed)	Year to Date figures for previous period ended (31/03/2017) (Audited)
-1	Revenue from Operations	23,508	23,931	24,514	47,439	50,027	100,379
11	Other Income	105	762	302	867	518	1,879
	Total income (I+II) = III	23,613	24,693	24,816	48,306	50,545	102,258
IV	Expenses						
(a)	Employee benefits expense	13,798	12,390	15,060	26,188	30,520	57,233
(b)	Cost of third party products and services	3,429	6,036	4,255	9,465	7,670	16,057
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts) (See Note 2)	1,309	1,266	1,401	2,575	3,005	5,992
(d)	Depreciation and amortization expense	253	226	353	479	783	1,350
(e)	Other expenses	2,213	2,604	2,136	4,817	4,554	11,396
	Total Expenses (IV)	21,002	22,522	23,205	43,524	46,532	92,028
٧	Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)	2,611	2,171	1,611	4,782	4,013	10,230
VI	Foreign exchange loss/(gain)	(43)	316	(1,438)	273	(1,984)	(3,333)
VII	Profit / (Loss) before Tax (V-VI)	2,654	1,855	3,049	4,509	5,997	13,563
VIII	Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts (See Note 2)	890	888	839	1,778	1,716	3,305
IX	Profit / (Loss) before Tax (VII-VIII)	1,764	967	2,210	2,731	4,281	10,258
X	Tax expense	144	129	53	273	107	851
XI	Profit / (Loss) for the period (IX-X)	1,620	838	2,157	2,458	4,174	9,407
XII	Other Comprehensive Income						
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	45	(37)	726	8	623	701
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	(3)	0		(3)		(43)
XIII	Total Comprehensive income for the period, net of tax : (XI+XII)	1,662	801	2,883	2,463	4,797	10,065
	Profit for the period attributable to:						
	Equity holders of the parent	1,587	852	2,173	2,439	4,240	9,473
	Non-controlling interests	33	(14)	(16)	19	(66)	(66)
	Total comprehensive income for the year attributable to:						
	Equity holders of the parent	1,629	815	2,899	2,444	4,864	10,131
	Non-controlling interests	33	(14)		19	(67)	(66)
XIV	Paid-up equity share capital (Face value of Rs. 10 per share)	133,309	128,600	89,888	133,309	89,888	118,365
ΧV	Earnings per equity share						
15	Basic & Diluted EPS (on Profit for the period)	0.12	0.07	0.24	0.18	0.46	0.77
16	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)						
	Basic & Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	0.19	0.13	0.33	0.32	0.66	1.04







Tel No.:022-7123 8000

	Particulars	As at	As at
		30/09/2017	31/03/2017
_	ASSETS		
-	ASSETS		
1	Non-current assets		
BL.	Property, plant and equipment	14,382	14,3
b.	Capital work-in-progress	2 1	
C.	Goodwill arising on consolidation	43,506	43,5
d:		22,651	22,7
θ.	Financial assets	- 40	
-	(i) Investments (ii) Other financial assets	16	
-	Income tax asset (net)	1,698	1,6
g.	Income tax assets (net) Deferred tax assets (net)	306	3
h.	Other non-current assets	13,156	12,30
	Total non-current assets	95,715	94,96
		50,110	54,51
2	Current assets		
a.	Inventories	80	5
b.	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	20,171	20,30
	(iii) Cash and cash equivalents	1,635	11,90
	(iv) Other balances with banks	5,259	45
	(v) Loans	11	
	(vi) Unbilled revenue	-	-
	(vii) Other financial assets	8,937	6,29
C.	Other Current assets	3,115	2,6
_	Total current assets	39,208	41,71
-	Total Asset	134,923	136,68
		34 4920	100,00
	EQUITY AND LIABILITIES		
1	Equity	100.000	110 0
a.	Equity Share capital	133,309	118,36
b.	Other equity  Equity attributable to shareholders of the Company	(112,733)	(100,62
-	Equity attributable to shareholders of the Company	20,576	17,74
	Non-controlling interests	297	28
	T STATE OF THE STA	-	
	Total equity	20,873	18,02
		20,873	18,02
2	Total equity Liabilities	20,873	18,02
2	Liabilities	20,873	18,02
	Liabilities Non-current liabilities	20,873	18,02
2	Liabilities  Non-current liabilities  Financial liabilities		
8.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings	87,506	90,29
3.	Liabilities  Non-current liabilities  Financial liabilities  (i) Borrowings  Provisions	87,506 1,827	90,2
8.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings	87,506	90,2
	Liabilities  Non-current liabilities  Financial liabilities  (i) Borrowings  Provisions	87,506 1,827	
B.	Liabilities  Non-current liabilities  Financial liabilities  (i) Borrowings  Provisions  Total non-current liabilities  Current liabilities	87,506 1,827	90,2
B.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings  Provisions  Total non-current liabilities  Current liabilities  Financial liabilities	87,506 1,827	90,2
3.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings  Provisions  Total non-current liabilities  Current liabilities  (i) Short-term borrowings	87,506 1,827 89,333 2,273 11,091	90,2 1,7 92,0 2,3 11,9
3.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings  Provisions  Total non-current liabilities  Current liabilities  Financial liabilities	87,506 1,827 89,333	90,2 1,7 92,0
B.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings  Provisions  Total non-current liabilities  Current liabilities  Financial liabilities  (i) Short-term borrowings (ii) Trade and other payables	87,506 1,827 89,333 2,273 11,091 2,210	90,21 1,7: 92,01 2,33 11,9 3,2:
a. b.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings Provisions  Total non-current liabilities  Current liabilities  (i) Short-term borrowings (ii) Trade and other payables (iii) Other financial liabilities  Provisions	87,506 1,827 89,333 2,273 11,091 2,210 652	90,2: 1,7: 92,0: 2,3: 11,9: 3,2:
B.	Liabilities  Non-current liabilities Financial liabilities (i) Borrowings Provisions Total non-current liabilities  Current liabilities Financial liabilities (i) Short-term borrowings (ii) Trade and other payables (iii) Other financial liabilities  Provisions Other current liabilities	87,506 1,827 89,333 2,273 11,091 2,210 652 8,491	90,21 1,7: 92,0 2,3: 11,9 3,2: 6 8,3
B.	Liabilities  Non-current liabilities  Financial liabilities (i) Borrowings Provisions  Total non-current liabilities  Current liabilities  (i) Short-term borrowings (ii) Trade and other payables (iii) Other financial liabilities  Provisions	87,506 1,827 89,333 2,273 11,091 2,210 652	90,2 1,7; 92,0 2,3 11,9 3,2







3i Infotech Limited (CIN: L67120MH1993PLC074411)

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Email: investors@3i-infotech.com

3i-infotech.com Website: www.3i-infotech.com Te Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2017

Tel No.:022-7123 8000

	Particulars	3 months ended (30/09/2017) (Reviewed)	Preceding 3 months ended (30/06/2017) (Reviewed)	Corresponding 3 months ended in the previous year (30/09/2016) (Reviewed)	Year to Date figures for current period ended (30/09/2017) (Reviewed)	Year to Date figures for previous period ended (30/09/2016) (Reviewed)	Year to Date figures for previous period ended (31/03/2017) (Audited)
1	Segment Revenue						
n	IT Solutions	22,266	22,665	23,460	44,931	47,001	94,983
b	Transaction Services	1,242	1,266	1,054	2,508	3,026	5,396
	Total Net sales/Income From Operations (a+b)	23,508	23,931	24,614	47,439	50,027	100,379
2	Segment Results						
a	IT Solutions	6,274	5,227	5,836	11,501	12,220	26,700
b	Transaction Services	344	347	304	692	748	1,346
	Total	6,618	5,574	6,140	12,193	12,968	28,046
Less							
i)	Operating, Selling and Other expenses	2,550	2,673	3,077	5,224	5,684	12,353
ii)	Finance cost (including unwinding of discount under Ind AS 109) (See Note 2)	2,199	2,154	2,240	4,353	4,722	9,297
(111)	Depreciation & Amortization	253	226	353	479	783	1,350
(IV)	Foreign Exchange loss/(gain)	(43)	316	(1,438)	273	(1,984)	(3,333
Add							
(v)	Un-allocable income	105	762	302	867	518	1,879
	Total Profit Before Tax	1,764	967	2,210	2,731	4,281	10,258

## Notes:

- The consolidated financial results of the Company for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2017.
- As required under Ind AS 109, there has been an additional charge of interest (notional) on financial instruments, viz. Preference shares; FCCBs and interest free debts, which has been shown as a separate line item; viz. (Item no. VIII) in the Financial Results.
- The Company had paid remuneration to the managerial personnel amounting to Rs. 123 lakhs in the previous financial year ended March 31, 2017, which is subject to the approval of the Central Government. The Company has filed an application with the Central Government and is now awaiting the approval.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.
- During the current quarter, the Company has allotted 6,148 equity shares at a price of Rs.165.935 per share aggregating to Rs.0.61 lakhs against conversion of Foreign Currency Convertible Bonds 5 (FCCBs).
- During the quarter ended September 30, 2017, the Company has allotted 47,084,567 equity shares of Rs. 10 each amounting to Rs. 4,708 takhs and 78,183,606 Non-Convertible Cumulative Redeemable 6 preference shares of Rs.5 each amounting to Rs. 3,909 lakhs; pursuant to the Debt Restructuring Scheme
- Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.





Particulars	3 months ended (30/09/2017) (Reviewed)	Preceding 3 months ended (30/06/2017) (Reviewed)	Corresponding 3 months ended in the previous year (30/09/2016) (Reviewed)	Year to Date figures for current period ended (30/09/2017) (Reviewed)	Year to Date figures for previous period ended (30/09/2016) (Reviewed)	Year to Date figures for previous period ended (31/03/2017) (Audited)
Net Sales/Income from Operations	5,772	5,538	5,593	11,310	13,726	27,90
Profit / (Loss) before unwinding of discount under Ind AS 109 and Tax	(12,599)	1,571	1,544	(11,028)	2,578	8,10
Profit / (Loss) Before Tax	(13,009)	1,770	1,444	(11,239)	2,995	9,10
Profit (Loss) for the period	(13,009)	1,770	1,425	(11,239)	2,976	9,22
Total comprehensive income for the period	(13,184)	1,743	1,862	(11,441)	3,377	9,50

Navi Mumbai October 14, 2017

By order of the Board for 3i Infotech Limited

Padmanablag lyer Managing Director and Global CEO





Tel No.:022-7123 8000

	Particulars	3 months ended (30/09/2017) (Reviewed)	Preceding 3 months ended (30/06/2017) (Reviewed)	Corresponding 3 months ended in the previous year (30/09/2016) (Reviewed)	Year to Date figures for current period ended (30/09/2017) (Reviewed)	Year to Date figures for previous period ended (30/09/2016) (Reviewed)	Year to Date figures for previous period ended (31/03/2017) (Audited)
.1	Revenue from Operations	5,772	5,538	5,593	11,310	13,726	27,907
11	Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares) (See Note 2)	296	938	455	1,234	752	2,357
	Total income (I+II) = III	6,068	6,476	6,048	12,544	14,478	30,264
	Expenses						
	Employee benefits expense	2,250	1,668	2,461	3,918	5,245	8,616
(b)		614	610	1,317	1,224	2,507	3,612
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference share Capital, FCCBs and Interest free debts) (See Note 2)	1,221	1,201	1300	2,422	2,735	5,506
(d)	Depreciation and amortization expense	205	178	154	383	383	731
(0)	Other expenses	15,599	943	(396)	16,542	731	3,233
	Total Expenses (IV)	19,889	4,600	4,836	24,489	11,601	21,698
٧	Profit / (Loss) before Forex Gain/Loss and Tax (III-IV)	(13,821)	1,876	1,212	(11,945)	2,877	8,566
VI	Foreign exchange loss/(gain) (net)	(1,222)	305	(332)	(917)	299	460
VII	Profit / (Loss) before and Tax (V-VI)	(12,599)	1,571	1,544	(11,028)	2,578	8,106
VIII	Unwinding of discount under Ind AS 109 expenses / (income) (net) on Fair Valuation of Investment in Preference Shares, Preference Share Capital, FCCB's and interest free debts (See Note 2)	410	(199)	100	211	(417)	(1,003)
IX	Profit / (Loss) before Tax (VII-VIII)	(13,009)	1,770	1,444	(11,239)	2,995	9,109
X	Tax expense			19		19	(117)
XI.	Profit (Loss) for the period (IX-X)	(13,009)	1,770	1,425	(11,239)	2,976	9,226
XII	Other Comprehensive Income						
	A (i) Other Comprehensive income not to be reclassified to profit and loss	(175)	(27)	437	(202)	401	432
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-			-		(149)
XIII	Total Comprehensive income for the period (XI+XII)	(13,184)	1,743	1,862	(11,441)	3,377	9,509
XIV	Paid-up equity share capital (Face value of Rs. 10 per share)	133,309	128,600	89,888	133,309	89,888	118,365
XV	Earnings per equity share						
	Basic & Diluted EPS (on Profit for the period)	(0.99)	0.14	0.16	(0.84)	0.33	0.75
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)						
	Basic & Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(0.96)	0.12	0.17	(0.83)	0.28	0.67







Tel No.:022-7123 8000

(Runees in Lakhs)

	Unaudited Standardie Statement of Passas and		(Rupees in Lakh
		As at	As at
- 1	Particulars	30/09/2017	31/03/2017
+			
+	ASSETS		
ť	7001.0		
	Non-current assets	14,266	14,24
	Property, plant and equipment	22,542	22,58
	Other Intangible assets		
	Financial assets	111,682	123,6
	(i) Investments	7,687	
	(ii) Loans	1,119	
	(iii)Other financial assets	12,630	
	Other non-current assets	169,926	179,3
	Total non-current assets		
	Current assets		
	Financial assets		
	(i) Investments	56,813	
	ii) Trade receivables	5,322	
	(iii) Cash and cash equivalents	73	
_	(iv) Other balances with banks	9	
	(v) Loans	4,116	
	(vi) Other financial assets	910	
-	Other Current assets	67,243	09,
_	Total current assets	237,169	248,
-	Total Asset	231,100	2.70,
_	EQUITY AND LIABILITIES		
1	Equity	133,30	118,3
	Equity Share capital	(121,44)	
3.	Other equity	11,86	
-	Equity attributable to shareholders of the Company		
		11,86	9 22,
-	Total equity		
2	Liabilities		
_	Non-current liabilities		
-	Financial liabilities	100,09	1 102
а.		1,51	
b.	(i) Barrowings Provisions	101,60	The state of the s
<i>U.</i>	Total non-current liabilities		
_	Current liabilities		
-		1,14	3 1
a.		10.97	
_	(ii) Borrowings (iii) Trade payables	109.92	
	(iii) Other financial liabilities	100,00	
_	(III) Outst interprete interprete	21	9
h	Provisions	1,4	
b.	Provisions Other current liabilities	123,61	
C.	Total current liabilities	12070	
		237,10	39 248





- The standalone financial results of the Company for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting
- As required under Ind AS 109, there has been a net additional income/expense (notional) on financial instruments; viz. Preference shares; FCCBs; interest free debts and Investment in Preference held on October 14, 2017 Shares, which has been shown as a separate line item; viz. (Item no. VIII) in the Financial Results.
- The Company had paid remuneration to the managerial personnel amounting to Rs. 123 lakhs in the previous financial year ended March 31, 2017, which is subject to the approval of the Central Government. The Company has filed an application with the Central Government and is now awaiting the approval. 3
- 4 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.
- During the current quarter, the Company has allotted 6,148 equity shares at a price of Rs. 165.935 per share aggregating to Rs. 0.61 lakhs against conversion of Foreign Currency Convertible Bonds
- During the quarter ended September 30, 2017, the Company has allotted 47,084,567 equity shares of Rs. 10 each amounting to Rs. 4,708 lakhs and 78,183,606 Non-Convertible Cumulative Redeemable 5 preference shares of Rs.5 each amounting to Rs. 3,909 lakhs; pursuant to the Debt Restructuring Scheme.
- Other Expenses during the current quarter includes Impairment of Equity component of Investment of Rs. 15,229 lakhs; arisen on Fair Valuation of Redeemable Convertible Preference Shares of 3i 6
- Infotech Holdings Private Limited, Mauritius 8 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- The results for the quarter and period ended September 30, 2017 are available on the Bombay Stock Exchange website (www.bseindia.com), National Stock Exchange website (www.nseindia.com) and on 9 the Company's website (www.3i-infotech.com).

By order of the Board TEC for 3 Infotech Limited

Padmanabhan per Mayaging birector and Global CEO

Navi Mumbai October 14, 2017

