

Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700, 25341513
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

October 26, 2017

BSE Limited
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No.,22722037/39/41/61

SCRIP CODE-533167

Dear Sir

Sub: Outcome of Board Meeting

Ref : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited Financial Results for the quarter ended September 30, 2017, which was approved by the Board of Directors at their Meeting held today i.e. October 26, 2017.

We also enclose a copy of the Limited Review Report dated 26th October, 2017 issued by the Statutory Auditors (Messrs. CNGSN & Associates LLP, Chartered Accountants, Chennai) on the Un-audited Financial Results for the quarter ended September 30, 2017.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.25 p.m.

Kindly take the above information on record.

Thanking you

Yours faithfully
For COROMANDEL ENGINEERING COMPANY LIMITED

R NARAYANAN
COMPANY SECRETARY

Encl.: a/a.

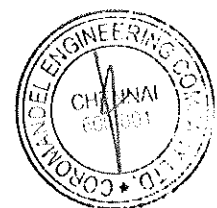


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Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September , 2017

Rs. Lakhs

S No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		Quarter ended			Half Year ended	
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016
I	Revenue from operations	907.33	616.50	897.55	1,523.83	1,797.55
II	Other income	11.38	2.20	9.44	13.58	16.04
III	Total Revenue (I + II)	918.71	618.70	906.99	1,537.41	1,813.59
IV	Expenses					
	(a) Cost of materials consumed	315.24	277.36	271.44	592.60	518.26
	(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	(c) Sub Contract and labour payments	506.99	266.80	375.45	773.79	760.65
	(d) Employee benefits expense	104.21	114.43	123.25	218.64	256.12
	(e) Finance costs	81.64	85.48	87.65	167.12	176.99
	(f) Depreciation and amortisation expense	94.39	92.41	98.32	186.80	195.48
	(g) Other expenses	96.37	117.11	153.95	213.48	300.03
	Total expenses	1,198.84	953.59	1,110.06	2,152.43	2,207.53
V	Profit / (Loss) before tax	(280.13)	(334.89)	(203.07)	(615.02)	(393.94)
VI	Tax expense :					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
VII	Net Profit / (Loss) after tax	(280.13)	(334.89)	(203.07)	(615.02)	(393.94)
VIII	Add: Other Comprehensive Income/(Loss)					
	Items that will not be reclassified to Profit or Loss					
	(a) Remeasurements of the defined benefit liabilities / asset					
	(b) Equity instruments through other comprehensive income	(0.09)	0.42	0.54	0.33	1.14
	Income tax relating to items that will not be reclassified to Profit or Loss					
	Other Comprehensive Income/(Loss) Total	(0.09)	0.42	0.54	0.33	1.14
IX	Total Comprehensive Income	(280.22)	(334.47)	(202.53)	(614.69)	(392.80)
X	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
XI	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					
XII	Earnings per share of Rs. 10/- each (not annualised)					
	(a) Basic (Rs.)	(0.84)	(1.01)	(0.61)	(1.85)	(1.19)
	(b) Diluted (Rs.)	(0.84)	(1.01)	(0.61)	(1.85)	(1.19)



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		Rs. Lakhs
		As on 30th September 2017
ASSETS		
1	Non-current assets	
	(a) Property, Plant and Equipment	1,888.76
	(b) Capital work-in-progress	-
	(c) Other Intangible assets	0.00
	(d) Financial Assets	
	(i) Investments	18.00
	(ii) Trade receivables	15.45
	(iii) Other Financial Assets	-
	(e) Deferred tax assets (net)	1,535.42
	(f) Other non-current assets	415.00
	Total Non - Current Assets	3,872.63
2	Current assets	
	(a) Inventories	1,180.72
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	1,706.07
	(iii) Cash and cash equivalents and bank balances	17.96
	(iv) Other Financial assets	-
	(c) Other current assets	1,561.20
	Total Current Assets	4,465.95
	Total Assets (1+2)	8,338.58
EQUITY AND LIABILITIES		
1	EQUITY	
	(a) Share capital	3,323.36
	(b) Other Equity excluding non-controlling interests	(1,016.66)
	Total equity attributable to owners of the Company	2,306.70
2	LIABILITIES	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Preference Capital	700.00
	(ii) Borrowings	450.00
	(iii) Trade payables	-
	(iv) Other financial liabilities	133.46
	(b) Provisions	30.16
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-current liabilities	-
	Total Non - Current Liabilities	1,313.62
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1,944.18
	(ii) Trade payables	1,294.94
	(iii) Other financial liabilities	-
	(b) Provisions	25.48
	(c) Other current liabilities	1,453.66
	Total Current Liabilities	4,718.26
	Total Equity and Liabilities (1+2+3)	8,338.58

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2017 and have been subjected to limited review by the Auditors.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CHD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- Based on SEBI Circular, the Company has restated the results for the previous period ended 30th September 2016 as per Ind AS. The financial results for the quarter/half year ended 30th September 2016 restated under Ind AS has not been subjected to limited review by Statutory Auditors, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company. Consequent to transition to Ind AS, the reconciliation of net profit is provided as below for the previous period, in accordance with the requirements of Paragraph 32 of Ind AS 101 - First time adoption of Ind AS.

Particulars	Rs. Lakhs	
	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Profit as per IGAAP reported earlier	(191.49)	(370.14)
Add: Ind AS adjustments during the period		
Impact of valuation of employee benefit		
Impact of fixed dividend on preference capital accounted as Interest cost	(11.58)	(23.80)
Net Profit after tax under Ind AS	(203.07)	(393.94)
Other Comprehensive Income (net of Tax)	0.54	1.14
Total Comprehensive Income	(202.53)	(392.80)

- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited

M.M. Venkatachalam
Chairman

Place: Chennai
Date: 26.10.2017

For C N G S N & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FR No. 0049155 / S200036

C.N. Gangadaran
C.N. GANGADARAN
PARTNER
MEMB. No. 11205





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Agastyar Manor, No.20, Raja Street
T. Nagar, Chennai - 600 017.

Tel : +91-44-2431 1480 / 81 / 82 / 83 / 84

Fax : +91-44-2431 1485

Web : www.cngsn.com ; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNASAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the quarter ended 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.04915S



C.N. Gangadaran

C.N GANGADARAN
Partner
Memb.No.011205

Place : Chennai
Dated : 26/10/2017