

25th October, 2017



Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Developments in Airport Business.

**Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.
ii) Our letters dt.14-02-17 and 25-10-17**

Dear Sir / Madam,

Further to our letters cited above on the captioned subject, we are pleased to inform you that Mumbai International Airport Private Limited (MIAL), a subsidiary of our Company, had received a Letter of Award (LOA) today from City and Industrial Development Corporation (CIDCO), the nodal agency of the Government of Maharashtra for the Navi Mumbai International Airport Project.

A press release being issued in this regard is enclosed herewith for your information and record.

Thanks & regards,
For GVK Power & Infrastructure Ltd

A handwritten signature in blue ink, appearing to read 'P.V. Rama Seshu'.

P V Rama Seshu
AVP & Company Secretary



GVK Mumbai International Airport (P) Limited receives Letter of Award from CIDCO for the Navi Mumbai Airport Project

Mumbai, October 25, 2017: The GVK led Mumbai International Airport (P) Ltd., (MIAL) was handed over the Letter of Award (LOA) today from CIDCO, the nodal agency of the Government of Maharashtra for the Navi Mumbai International Airport.

In February 2017, MIAL was declared the winning bidder for the Greenfield airport that will be built on 1,160 hectares in a Public Private Partnership (PPP) mode with CIDCO. MIAL will hold a 74 per cent stake while the remaining 26 per cent will be with CIDCO.

Dr GVK Reddy, Executive Chairman MIAL and founder Chairman of GVK said, “We are excited that GVK has been awarded this exciting project. In collaboration with CIDCO, the Government of Maharashtra and the Government of India, we are confident of providing yet another landmark airport for the city of Mumbai. The invaluable experience that our team gained whilst developing the Mumbai airport will be very useful and will enable us to deliver yet another world class facility. GVK is committed to develop its airport business globally and the award of the Navi Mumbai project to us is another major step in this direction.”

About GVK MIAL

GVK Mumbai International Airport Pvt. Ltd (MIAL) is a Public Private Partnership joint venture between a GVK-led consortium(74%) and the Airports Authority of India (AAI)(26%). GVK MIAL was awarded the mandate for operating and modernizing Chhatrapati Shivaji International Airport, Mumbai (CSIA). Through this transformational initiative, GVK MIAL has made CSIA one of the world's best airports, which consistently delights customers besides being the pride of Mumbai. The new integrated Terminal 2 at CSIA enhanced the airport's capacity to service over 50 million passengers and one million tons of cargo annually.

