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CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to PARAMOUNT COMMUNICATIONS LIMITED as maintained by Link Intime India Private Limited, Registrar and share Transfer Agents pertaining to transfer of equity shares of the Company for the period from 01.04.2017 to 30.09.2017 for the purpose of issuing certificates under sub-regulation (9) of Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we hereby certify that for the half year ended 30th September, 2017:-

- i) Share certificates relating to the Share Transfer Deed received during the half year from April 1, 2017 to September 30, 2017 as entered in the Memorandum of Transfers has been issued within thirty days from the respective date of lodgment for transfer, Sub division, consolidation, renewal, exchange or endorsement of calls/ allotment monies from the date of lodgment of each deed except those rejected on technical grounds.
- ii) Any other information, if applicable: NIL

FOR PARAMOUNT COMMUNICATIONS LTD.

Company Secretary

For A K POPLI & CO.

Company Secretaries

A K Popli Prop

FCS No.3387 Place: New Delhi

Dated: 24-10-2017