

24th October, 2017

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Company symbol: SUNTECK

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 512179

Subject: Qualified institutions placement of equity shares of face value Re. 1/- each (the "Equity Shares") by Sunteck Realty Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company, at their meeting held on May 26, 2017 and the special resolution passed by the shareholders of the Company on July 4, 2017 by way of a postal ballot, for the QIP, the Capital Raising Committee of the Company (the "Committee") today, i.e., 24th October, 2017 has, *inter alia* passed the following resolutions:

- a. Authorising the opening of the QIP on 24th October, 2017.
- b. Approving the preliminary placement document dated 24th October, 2017 in connection with the QIP; and
- c. Approval of the floor price for the QIP.
- d. The Company may offer the securities at a discount not exceeding 5% on the floor price in accordance with and in terms of Regulation 85 of SEBI ICDR Regulations.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is 24th October, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 336.33/- per Equity Share.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 10.15 p.m. and concluded at 11.20 p.m.

For **SUNTECK REALTY LIMITED**



COMPANY SECRETARY



cosec@sunteckindia.com

CIN: L32100MH1981PLC025346

MINUTES OF THE MEETING OF THE CAPITAL RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF SUNTECK REALTY LIMITED HELD ON TUESDAY, 24th OCTOBER, 2017 AT 10.15 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AUTHORISING THE OPENING OF THE QUALIFIED INSTITUTIONS PLACEMENT AND APPROVING THE PRELIMINARY PLACEMENT DOCUMENT

“RESOLVED THAT the proposed issue of equity shares of face value of Re. 1/- each of Sunteck Realty Limited (the **“Company”**) (the **“Equity Shares”**), through a Qualified Institutions Placement in accordance with Chapter VIII and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the **“SEBI ICDR Regulations”**), and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the **“Issue”**), be and is hereby opened.”

“RESOLVED FURTHER THAT the relevant date for the determination of the minimum price at which the Equity Shares shall be issued pursuant to the Issue in accordance with the SEBI ICDR Regulations, shall be the date of this resolution i.e. 24th October, 2017.”

“RESOLVED FURTHER THAT the floor price of Rs. 336.33/- per equity share for the issue of Equity Shares pursuant to the Issue, based on the provisions of the Regulation 85 of the SEBI ICDR Regulations or any other applicable provisions of the SEBI ICDR Regulations, be and is hereby taken on record.”

“RESOLVED FURTHER THAT the Issue be and is hereby opened today, i.e., 24th October, 2017 for receiving bids in connection with the Equity Shares offered in the Issue, and that the Capital Raising Committee of the Board of Directors shall decide the bid closing date in connection with the Issue, pursuant to Chapter VIII of the SEBI ICDR Regulations.”

“RESOLVED FURTHER THAT the Company may offer the securities at a discount not exceeding 5% on the floor price in accordance with and in terms of Regulation 85 of SEBI ICDR Regulations.”

“RESOLVED FURTHER THAT draft of the Preliminary Placement Document, a copy of each of which was placed before the Capital Raising Committee of Board of Directors duly initialled by the Chairman for the purpose of identification, be and are hereby approved for filing with the BSE Limited (**“BSE”**), the National Stock Exchange of India Limited (**“NSE”**), the Securities and Exchange Board of India (**“SEBI”**) and any other regulatory authority, as may be required.”

“RESOLVED FURTHER THAT the Placement Agreement dated 24th October, 2017 between the Company and the Lead Managers and the Escrow Agreement dated 24th October, 2017 between the Company, the Lead Managers and the Escrow Agent, a copy of each of which was placed before the Capital Raising Committee of Board of Directors duly initialled by the Chairman for the purpose of identification, be and are hereby approved.”

“RESOLVED FURTHER THAT the common seal of the Company, if required to be affixed in India on any agreement, undertaking, deed or other document, be affixed in the presence of any one or more directors of the Company or any one or more of the officers of the Company, as may be authorised by the Board of Directors in this regard and in accordance with the Articles of the Association of the Company.”

“RESOLVED FURTHER THAT a copy of the foregoing resolution and the Preliminary Placement Document be forwarded to, or filed with the concerned authorities, as may be required.”



"RESOLVED FURTHER that Mr. Kamal Khetan, Chairman and Managing Director or Mr. Atul Poopal, Executive Director or Mr. Jitendra Mehta, Chief Finance Officer or Ms. Rachana Hingarajia, Director and Company Secretary of the Company are hereby severally authorised to make any changes to the Preliminary Placement Document that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments or corrections in the Preliminary Placement Document and Placement Document as may be necessary or desirable."

"RESOLVED FURTHER that Mr. Kamal Khetan, Chairman and Managing Director or Mr. Atul Poopal, Executive Director or Mr. Jitendra Mehta, Chief Finance Officer or Ms. Rachana Hingarajia, Director and Company Secretary of the Company are hereby severally authorised to sign the Preliminary Placement Document on behalf of the Company, and all other documents that they deem fit in connection with the Issue, including but not limited to Placement Agreement with the Lead Managers engaged for the Issue and the Escrow Agreement with the Escrow Agent appointed for the purposes of the Issue."

"RESOLVED FURTHER THAT Mr. Kamal Khetan, Chairman and Managing Director or Mr. Atul Poopal, Executive Director or Mr. Jitendra Mehta, Chief Finance Officer or Ms. Rachana Hingarajia, Director and Company Secretary of the Company be severally authorised to open one or more escrow accounts in the name and style of "Sunteck Realty Limited QIP Escrow Account" for the purposes of the Issue and do all such acts do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings, as it may in their absolute discretion deem necessary or desirable in connection with, incidental thereto."

"RESOLVED FURTHER THAT Mr. Kamal Khetan, Chairman and Managing Director or Mr. Atul Poopal, Executive Director or Mr. Jitendra Mehta, Chief Finance Officer or Ms. Rachana Hingarajia, Director and Company Secretary of the Company are hereby severally authorised either on their own or through the agency to undertake the necessary steps in connection with circulation of the Preliminary Placement Document and the application form(s) to the prospective investors; receive application forms, and take such actions or give such directions as may be necessary or desirable."

"RESOLVED FURTHER THAT Mr. Kamal Khetan, Chairman and Managing Director or Mr. Atul Poopal, Executive Director or Mr. Jitendra Mehta, Chief Finance Officer or Ms. Rachana Hingarajia, Director and Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, as may be required to give effect to the above resolutions, including all such acts, deeds, matters and things as may be required by the BSE, NSE, SEBI or any other governmental or regulatory authority in connection with the Issue."

"RESOLVED FURTHER THAT the Company Secretary is authorised to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the BSE, NSE and/or other concerned authorities for their record and necessary action."

Certified True Copy

For Sunteck Realty Limited

Company Secretary