



Ref No.: SEL / Reg. 33- LODR /Oct-2017/01

October 12, 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Submission of Unaudited Financial Result for the Quarter ended June 30, 2017 as per IND-AS format

In reference to your email dated October 09, 2017, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017 as per IND-AS format.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited




.....
Dipesh U. Gosar
Company Secretary & Compliance Officer
ICSI Membership No.: A23755

Encl: A/a

M.K. DANDEKER & CO.,
Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the three months period ended June 30, 2017 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Consolidated financial information based on our review.

As stated in Note 3 of the statement, we have not performed a review or audit of figures relating to the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter ended 30th June 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: September 12, 2017

Place: Mumbai



M.K.Dandeker & Co.,
(ICAI Reg. No.000679S)


S.Poosaidurai

Partner

Chartered Accountants

Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in Lacs)

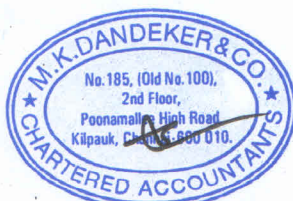
Particulars	Quarter ended	
	30-Jun	30-Jun
	2017	2016
	Unaudited	Unaudited
1 Revenue from operations	10,364	9,587
2 Other Income	87	33
3 Total Revenue (1 + 2)	10,451	9,620
4 Expenses:		
a. Cost of materials consumed	13,125	5,838
b. Changes in inventories of finished goods and work in progress	(7,549)	(466)
c. Employee benefits expense	838	768
d. Finance costs	810	683
e. Depreciation and amortisation expense	124	104
f. Other expenses	608	442
Total expenses	7,955	7,370
5 Profit before exceptional items and extraordinary items and tax (3-4)	2,496	2,250
6 Exceptional Items	-	-
7 Profit before extraordinary items and tax (5-6)	2,496	2,250
8 Extraordinary Items	-	-
9 Profit before Tax (7-8)	2,496	2,250
10 Tax expense		
(1) Current Tax	845	907
(2) Deferred Tax	48	24
11 Net Profit after tax for the year (9-10)	1,603	1,319
12 Minority interest (profit) /loss	4	120
13 Share of Profit / (Loss) of Associates	(14)	(21)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,593	1,418
15 Other comprehensive income / (expense)	-	-
16 Total comprehensive income for the period	1,593	1,418
17 Paid-up equity share capital (Face Value ₹ 10/- each).	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
19 Earnings Per Share (EPS)		
Basic and Diluted Earnings Per Share (not annualised)	5.86	5.22

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 12th September, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation between the financial results for the quarter ended June 30, 2016 as previously reported (previous GAAP) and Ind AS is as under:

Particulars	Quarter ended June 30, 2016 (Refer Note 3 below) (₹ in Lacs)
Net Profit as per previous IGAAP	1,404
Add / (Less): Ind AS Impact:	
Amortization of Rental Income	1
Borrowing Cost at Effective Interest Rate	(6)
Expected Credit Loss	26
Impact of Deferred Tax in respect of above adjustments	(8)
Total Comprehensive Income under IND AS	1,418

- The aforesaid Ind AS Financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS.



H. G. Jaid

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2017

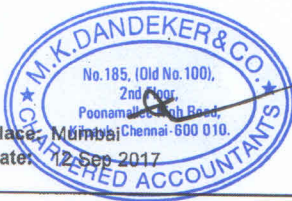
(₹ in Lacs)

- 4 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- 5 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- 6 The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- 7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

8 **Unaudited financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended	
	30-Jun	30-Jun
	2017	2016
	Unaudited	Unaudited
Total Revenues	10,234	9,509
Profit before Tax	2,577	2,603
Net Profit after Tax	1,685	1,671

For and on behalf of Board of Directors of
 Shemaroo Entertainment Limited


 No. 185, (Old No. 100),
 2nd Floor,
 Poonamallee High Road,
 Chennai - 600 010.
 Place: Mumbai
 Date: 12 Sep 2017

H. Gada



Hiren Gada
 Whole time Directors and CFO
 DIN : 01108194

M.K. DANDEKER & CO.,
Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the three months period ended June 30, 2017 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

As stated in Note 3 of the statement, we have not performed a review or audit of figures relating to the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter ended 30th June 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

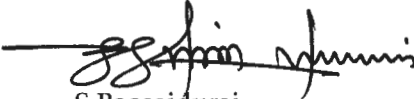
Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

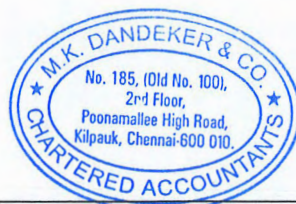
For **M.K.Dandeker & Co.,**
(ICAI Reg. No.000679S)


S.Poosaidurai

Partner
Chartered Accountants
Membership No.223754

Date: September 12, 2017

Place: Mumbai



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in Lacs)

PART I	Particulars	Quarter ended	
		30-Jun	30-Jun
		2017	2016
	Unaudited	Unaudited	
1	Revenue from operations	10,234	9,509
2	Other Income	118	70
3	Total Revenue (1 + 2)	10,352	9,579
4	Expenses:		
a.	Cost of materials consumed	13,001	5,535
b.	Changes in inventories of finished goods and work in progress	(7,559)	(482)
c.	Employee benefits expense	821	738
d.	Finance costs	810	683
e.	Depreciation and amortisation expense	122	98
f.	Other expenses	580	405
	Total expenses	7,775	6,977
5	Profit before exceptional items and extraordinary items and tax (3-4)	2,577	2,603
6	Exceptional Items	-	-
7	Profit before extraordinary items and tax (5-6)	2,577	2,603
8	Extraordinary Items	-	-
9	Profit before Tax (7-8)	2,577	2,603
10	Tax expense		
(1)	Current Tax	845	907
(2)	Deferred Tax	48	24
11	Net Profit after tax for the year (9-10)	1,685	1,671
12	Other comprehensive income / (expense)	-	-
13	Total comprehensive income for the period (11 + 12)	1,685	1,671
14	Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
16	Earnings Per Share (EPS)		
	Basic and Diluted Earnings Per Share (not annualised)	6.20	6.15

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 12th September, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation between the financial results for the quarter ended June 30, 2016 as previously reported (referred to as previous GAAP) and Ind AS is as under:

Particulars	Quarter ended June 30, 2016 (Refer Note 3 below) (in lacs)
Net Profit as per previous IGAAP	1,657
Add / (Less): Ind AS Impact:	
Amortization of Rental Income	1
Borrowing Cost at Effective Interest Rate	(6)
Expected Credit Loss	26
Impact of Deferred Tax in respect of above adjustments	(8)
Total Comprehensive Income under IND AS	1,671

- The aforesaid Ind AS Financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.



H. Gadi

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in Lacs)

- 5 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- 6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of Board of Directors of
Shemaroo Entertainment Limited

H. Gada



Place: Mumbai
Date: 12 Sep 2017

Hiren Gada
Whole time Directors and CFO
DIN : 01108194

