

IL&FS Transportation Networks Limited

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October 1, 2017

General Manager, Listing Department, BSE Limited. P.J. Tower, Dalal Street, Mumbai 400 001

Vice President,

Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Divestment of equity stake in a special purpose vehicles

We wish to inform that the Company has signed agreements on September 29, 2017 with Oriental Tollroads Private Limited, Delhi for divesting part of its equity stake in the following special purpose vehicles as detailed below:

- 55,46,230 Equity shares of ₹ 10 each held in Gujarat Road and Infrastructure (i) Company Limited ("GRICL"), representing 10% of paid up equity capital of GRICL at an aggregate consideration of ₹83.19 Crore
- 3,21,40,691 Equity shares of ₹ 10 each held in Moradabad Bareilly (ii) Expressway Limited ("MBEL"), representing 14.5% of paid up equity capital of MBEL at an aggregate consideration of ₹80.35 Crore

The transaction does not fall under related party transactions nor is GRICL & MBEL, material subsidiaries of the Company

Thank you

Yours faithfully, For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary