



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

31.10.2017

HO: SEC:462 : 2017-18

To:

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: October 31, 2017

Karnataka Bank reduces its MCLR by 10 BPS

Karnataka Bank has reduced its MCLR of all tenors by 10 BPS w.e.f. 01.11.2017.

The revised MCLR of various tenors are as below:

Type of MCLR	Existing (%) (w.e.f. 01.10.2017)	Revised (%) (w.e.f. 01.11.2017)
One year MCLR	8.85	8.75
Six months MCLR	8.50	8.40
Three months MCLR	8.45	8.35
One month MCLR	8.40	8.30
Overnight MCLR	8.35	8.25

The Bank is now offering housing loan of upto Rs. 75.00 Lakh at an interest rate of 8.50% p.a. (linked to 6 Months MCLR of the Bank).

Further, the bank has also reduced the rate of interest for Car Loans and is now offering KBL-Car Finance at an attractive rate of interest of 9.80% p.a.

The Bank has 774 branches, 1393 ATMs and 123 E-lobbies across the country.



Srinivas Deshpande
[CHIEF MANAGER - PUBLIC RELATIONS]