



RP-Sanjiv Goenka
Group
Growing Legacies



Phillips Carbon Black Limited

24th October, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

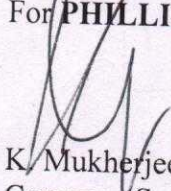
Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 24th October, 2017.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

■ **Phillips Carbon Black reports highest ever PAT for the quarter and half year ended 30th September, 2017 of Rs 50.78 crore and Rs 98.94 crore respectively.**

■ **Interim Dividend of Rs 6/- per share announced.**

Kolkata, October 24, 2017

Phillips Carbon Black Limited has reported the best ever quarterly and half yearly results for the quarter end half year ended 30th September, 2017.

The Board of Directors of the Company, which met in Kolkata this morning, has declared an interim dividend of Rs 6 per share.

The Company's all-round improved performances include higher capacity utilization, higher sales and also highest PBT and PAT on account of continuous improvement across all functions.

At a glance:

(Rs in crore)

Sl. No.	Particulars	Q2FY18	Q2FY17	Six month ended 30th September, 2017	Six month ended 30th September, 2016
1	Revenue	601.20	513.63	1240.06	990.91
2	Capacity Utilisation (%)	96	94	96	92
3	PBT	71.42	31.88	137.72	58.35
4	PAT	50.78	12.49	98.94	21.99

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Commenting on the encouraging improvement in results, Mr. Sanjiv Goenka, Chairman said that Phillips Carbon is steadily moving up the value chain and expanding its portfolio of high-performance high-margin grades for both rubber and non-rubber applications, including specialty black.

The 80,000 tonne capacity expansion in Gujarat at Palej and Mundra made steady progress during the period and is expected to be complete by end of FY19. Estimated investment is Rs. 300 crore.

PCBL has started working on further expansion of capacity by setting up a new plant of 1,20,000 tonnes per annum in South India.

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