

25<sup>th</sup> October, 2017

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051

Dear Sir/Madam,

**BSE SCRIP CODE - 500302**

**NSE SYMBOL – PEL**

**Re: Qualified institutions placement of compulsorily convertible debentures of face value of ₹ 107,600 each (“CCDs”), convertible into equity shares of face value of ₹ 2 each (the “Equity Shares”) by Piramal Enterprises Limited (the “Company”) under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) and Sections 42 and 71 of the Companies Act, 2013, as amended, and the rules made thereunder (the “Issue”)**

In continuation of our earlier letter dated October 17, 2017 on the captioned subject, we wish to inform you that the Administrative Committee of the Board of Directors of the Company (“**Administrative Committee**”) has, at its meeting held today i.e. October 25, 2017, approved the allotment of 464,330 CCDs of face value of ₹ 107,600 each, to the Eligible QIBs (as defined in the Placement Document) aggregating to ₹49,961.908 million.

The Issue opened on October 12, 2017, and closed on October 17, 2017 and the same was intimated to you through our letters dated October 12, 2017 and October 17, 2017 respectively.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**



**Chanda Makhija Thadani**  
Assistant Company Secretary

