

Ref: MSSSL/9045/2017-2018

October 11, 2017

The Deputy General Manager – Listing,
The Stock Exchange, Mumbai,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

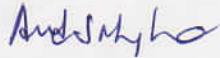
Re: Certificate under Clause 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

As required under Clause 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby enclose the Certificate obtained by us from a Practicing Company Secretary for the half year ended September 30, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director
DIN No : 00012806

Encl : as above



Anil G. Jani
B.Com, LL.B., F.C.S.

Anil Jani & Co.
Company Secretaries

Ref. No: AJ/MSSL/Reg. 40(9)/04-09/2017

To
Board of Directors
Modern Shares & Stock Brokers Limited
(CIN No.: L45200MH1939PLC002958)
Wankhede Stadium, L & M Wing
D Road, Churchgate,
Mumbai - 400020

Dear Sirs,

SUB: Certificate under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2017.

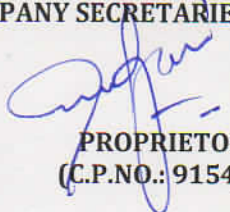
I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Modern Shares and Stockbrokers Limited** a Company registered under Companies Act, 1913 having its registered office situated at Wankhede Stadium, North Stand, L and M Wings, D Road, Churchgate, Mumbai - 400020 maintained by **Link Intime India Private Limited** having its office at C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400083 pertaining to transfer of equity shares of the company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 entered into by Modern Shares and Stockbrokers Limited with BSE Limited and based on the information provided by the Company and Share Transfer Agent, I hereby certify that the Company has delivered during half year ended on 30th September, 2017:

- A) Share Certificate(s) relating to the transfer, sub-division/consolidation/duplicate of Shares received during the period from 1st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer from respective date of lodgment of each deed excepting those rejected on technical grounds and there were no request for renewal, exchange or endorsement of calls/allotment monies during this period.

Place: Mumbai
Date: 11th October, 2017

FOR ANIL JANI & CO.
COMPANY SECRETARIES




PROPRIETOR
(C.P.NO.: 9154)