

To,

Date: 16th October, 2017

BSE Limited
Corporate Relations
Department
P J Towers, Dalal Street
Mumbai 400 001

**National Stock Exchange of
India Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536, NSE: ONWARDTEC

Subject: Unaudited Financial Results (Standalone and Consolidated) for the quarter and half ended 30th September, 2017:

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held on 16th October, 2017 have approved and taken on record, inter alia, the unaudited financial results (Standalone and Consolidated) for the quarter and half ended 30th September, 2017.

A copy of the Results along with Limited Review Report of the auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

Kindly acknowledge receipt of the same.

For Onward Technologies Limited

m-m-Damania
Monik Damania
Company Secretary



Encl: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Onward Technologies Limited
2nd Floor, Sterling Centre,
Dr. Anne Besant Road, Opposite Atria Mall,
Worli, Mumbai – 400057

1. We have reviewed the unaudited consolidated financial results of Onward Technologies Limited (the “Company”), its subsidiaries (hereinafter referred to as the “Group”) [(refer Note 7 on the Statement)] for the quarter and six months ended September 30, 2017 which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for Quarter and Six months ended September 30, 2017’ and the consolidated statement of assets and liabilities on that date together with the notes thereon (the “Statement”). The Statement has been prepared by the Company’s Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”) and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited consolidated Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group’s financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial statement of 1 subsidiary considered in the preparation of the Statement and which constitute total assets of Rs. 2758.66 lacs as at quarter end date September 30, 2017, total revenue of Rs. 1543.63 lacs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 170.22 lacs for the quarter then ended. This financial statement and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial statement is based solely on the report of such other auditors.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and six months ended September 30, 2016 and accordingly, we do not express any conclusion on the consolidated results in the Statement for the quarter ended September 30, 2016 and six months ended September 30, 2016, respectively. As set out in note 5 to the Statement, these figures have been furnished by the Management.

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

- c. The consolidated financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 22, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Neeraj Sharma
Partner
Membership Number 108391

Place: Pune
Date: October 16, 2017

Onward Technologies Limited
Corporate Identity Number: L28920MH1991PLC062542
Registered Office: Sterling Centre, 2nd Floor, Dr. A. B. Road, Worli,
Mumbai - 400 018, India.
Tel: +91 22 2492 6570 Fax: +91 22 2492 6549
 E-mail: info@onwardgroup.com Website: www.onwardgroup.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	(Rs. In lakhs)			
		Quarter ended		Year to date figures for current period till September 30, 2017	Year to date figures for previous period till September 30, 2016
		September 30, 2017	September 30, 2016		
		Unaudited	Refer Note 5	Unaudited	Refer Note 5
1	Revenue from operations	6,327.87	5,716.78	12,441.06	11,041.34
2	Other income (net)	90.98	11.67	123.76	25.97
3	Total Income (1+2)	6,418.85	5,728.45	12,564.82	11,067.31
4	Expenses				
	a) Purchase of traded goods	60.78	128.36	180.06	183.06
	b) Employee benefits expense	4,801.03	4,156.14	9,278.86	8,097.91
	c) Finance costs	73.59	68.87	154.48	146.85
	d) Depreciation and amortisation expense	137.50	105.44	278.28	201.05
	e) Other expenses	941.29	1,172.13	1,979.12	2,215.61
	Total Expenses	6,014.19	5,630.94	11,870.80	10,844.48
5	Profit before tax (3-4)	404.66	97.51	694.02	222.83
6	Tax Expense				
	a) Current Tax	52.32	32.72	82.87	82.65
	b) Short/(Excess) provision of taxation for previous periods	-	-	(9.16)	-
	c) Deferred Tax	49.81	14.10	114.21	13.76
	Total tax expense	102.13	46.82	187.92	96.41
7	Net profit for the period (5 - 6)	302.53	50.69	506.10	126.42
8	Other comprehensive income, net of income tax				
	a) i) items that will not be reclassified to profit or loss	3.26	5.02	10.39	15.54
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1.07)	(1.66)	(3.43)	(5.24)
	b) i) items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	2.19	3.36	6.96	10.30
9	Total comprehensive income for the period (7-8)	300.34	47.33	499.14	116.12
10	Net Profit attributable to:				
	a) Owners	302.53	50.69	506.10	126.42
	b) Non-controlling interests	-	-	-	-
11	Total comprehensive income attributable to:				
	a) Owners	300.34	47.33	499.14	116.12
	b) Non-controlling interests	-	-	-	-
12	Paid-up equity share capital : (Face value Rs. 10 each)	1,536.46	1,504.43	1,536.46	1,504.43
13	Earnings per share (of Rs. 10 each) (not annualised)				
	Basic: (in Rs.)	1.97	0.34	3.30	0.84
	Diluted: (in Rs.)	1.83	0.31	3.07	0.78

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Registered Office : Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018.
 Tel.: +91 (22) 2492 6570 • Fax : +91 (22) 2492 6549 • CIN No.: L28920MH1991PLC062542.

www.onwardgroup.com

Notes:

- 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on October 16, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 During the quarter and six months ended September 30, 2017, the company issued 30,700 and 1,68,300 equity shares respectively pursuant to the exercise of stock options by certain employees under the ESOP scheme, 2009.
- 4 Company has exercised the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year as per SEBI's circular dated July 5, 2016. Hence consolidated results for the quarter ended June 30, 2017 has not been presented.
- 5 The Ind AS compliant financial results, pertaining to period ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The consolidated financial results include the results of Onward Technologies Limited's subsidiaries in India, USA and Germany.
- 8 Results of Onward Technologies Limited on a standalone basis are hosted at Company's website www.onwardgroup.com

Standalone Information

Particulars	(Rs. In Lakhs)			
	Quarter ended		Six months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	Unaudited	Refer Note 5	Unaudited	Refer Note 5
Revenue from Operations and other income	2,835.05	2,712.81	5,573.48	4,974.95
Profit before tax	167.94	206.06	250.72	347.84
Profit after tax	116.83	134.60	184.94	227.97

- 9 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)	
	For the quarter ended September 30, 2016	Year to date figures for the previous period till September 30, 2016
Net profit as per Previous GAAP (Indian GAAP)	148.08	272.22
Ind AS adjustments : Add/ (less)		
Effect of employees stock option measurement and amortisation based on fair	(62.26)	(78.34)
Actuarial (gain)/Loss on employee defined benefit funds recognised in OCI	5.02	15.54
Effect of fair valuing security deposits and amortisation of pre-paid rent	0.02	0.03
Tax impact on Ind AS adjustments	(1.67)	(5.09)
Others		
Tax Provision previously unrecognized	(38.50)	(77.94)
Net profit as per Ind AS	50.69	126.42
Other comprehensive income, net of income tax	(3.36)	(10.30)
Total comprehensive income for the period	47.33	116.12

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on Behalf of the Board of Onward Technologies Limited

HS

Harish Mehta
Executive Chairman

Place : Mumbai
Date : October 16, 2017



Registered Office : Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018.
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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017					
(Rs. In lakhs)					
Sr. No.	Particulars	Quarter ended		Year to date figures for current period till September 30, 2017	Year to date figures for previous period till September 30, 2016
		September 30, 2017	September 30, 2016		
		Unaudited	Refer Note 5	Unaudited	Refer Note 5
1	Segment Revenue (net of inter-segment revenue)				
	Mechanical Engineering Design Services	4,836.70	4,444.69	9,537.76	8,578.46
	Information Technology Services	1,491.17	1,272.09	2,903.30	2,462.88
	Revenue from operations	6,327.87	5,716.78	12,441.06	11,041.34
2	Segment Results				
	Profit before tax, finance cost and depreciation				
	Mechanical Engineering Design Services	295.81	67.57	523.77	219.85
	Information Technology Services	182.44	98.81	324.73	149.83
	Total profit before tax, finance cost and depreciation	478.25	166.38	848.50	369.68
	Less: Finance cost	73.59	68.87	154.48	146.85
	Less: Tax expense	102.13	46.82	187.92	96.41
	Total Segment Net Profit for the period	302.53	50.69	506.10	126.42
Sr. No.	Particulars	As at September 30, 2017	As at September 30, 2016		
		Unaudited	Refer Note 5		
	Segment Assets				
3	Mechanical Engineering Design Services	7,153.04	7,250.55		
	Information Technology Services	2,608.66	2,205.98		
	Total Segment Assets	9,761.70	9,456.53		
4	Segment Liabilities				
	Mechanical Engineering Design Services	4,083.38	4,615.90		
	Information Technology Services	979.62	875.57		
	Total Segment Liabilities	5,063.00	5,491.47		

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Onward Technologies Limited - Consolidated

Statement of Assets and Liabilities	
Particulars	(Rs. In lakhs)
	As at Sept 30, 2017
ASSETS	
Non-current assets	
Property, plant and equipment	935.02
Other intangible assets	847.19
Financial Assets	
(i) Security deposits	287.41
(ii) Other financial assets	9.81
Deferred tax assets (net)	14.23
Income tax assets	1,839.54
Other non - current assets	10.66
	3,943.86
Current assets	
Financial Assets	
(i) Trade receivables	4,171.12
(ii) Cash and cash equivalents	297.91
(iii) Others financial assets	18.56
(iv) Unbilled revenue	952.64
Other current assets	377.61
	5,817.84
TOTAL ASSETS	9,761.70
EQUITY AND LIABILITIES	
Equity	
Equity share capital	1,536.46
Other equity	3,162.24
	4,698.70
Non-current liabilities	
Financial Liabilities	
(i) Borrowings	367.73
Provisions	64.90
Deferred tax liabilities (net)	175.59
	608.22
Current liabilities	
Financial Liabilities	
(i) Borrowings	1,437.89
(ii) Trade payables	448.22
(iii) Other financial liabilities	1,426.98
Other current liabilities	320.81
Provisions	820.88
	4,454.78
TOTAL EQUITY AND LIABILITIES	9,761.70

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Price Waterhouse Chartered Accountants LLP

The Board of Directors
Onward Technologies Limited
2nd Floor, Sterling Centre,
Dr. Anne Besant Road, Opposite Atria Mall,
Worli, Mumbai – 400057

1. We have reviewed the unaudited financial results of Onward Technologies Limited (the “Company”) for the quarter ended September 30, 2017 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for Quarter and six months ended September 30, 2017’ and the statement of assets and liabilities on that date together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”) and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and six months ended September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2016 and six months ended September 30, 2016, respectively. As set out in Note 5 to the Statement, these figures have been furnished by the Management.
 - c. The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 22, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Neeraj Sharma
Partner
Membership Number 108391

Place: Pune
Date: October 16, 2017

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road
Yerwada, Pune – 411 006

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Tel: +91 22 2492 6570 Fax: +91 22 2492 6549
E-mail: Info@onwardgroup.com Website: www.onwardgroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	Quarter ended			Year to date figures for	
		September 30, 2017	June 30, 2017	September 30, 2016	current period till September 30, 2017	previous period till September 30, 2016
		Unaudited	Unaudited	Refer Note 5	Unaudited	Refer Note 5
(Rs. In lakhs)						
1	Revenue from operations	2,790.69	2,700.24	2,451.31	5,490.93	4,668.45
2	Other income (net)	44.36	38.19	261.50	82.55	306.50
3	Total Income (1+2)	2,835.05	2,738.43	2,712.81	5,573.48	4,974.95
4	Expenses					
	a) Purchase of traded goods	35.66	110.78	116.12	146.44	156.65
	b) Employee benefits expense	1,906.99	1,789.56	1,555.94	3,696.55	3,003.91
	c) Finance costs	54.59	51.74	49.63	106.33	112.82
	d) Depreciation and amortisation expense	117.36	110.05	93.05	227.41	177.50
	e) Other expenses	552.51	593.52	692.01	1,146.03	1,176.23
	Total Expenses	2,667.11	2,655.65	2,506.75	5,322.76	4,627.11
5	Profit before tax (3-4)	167.94	82.78	206.06	250.72	347.84
6	Tax Expense					
	a) Current Tax	42.12	18.35	44.21	60.47	82.77
	b) Short/(Excess) provision of taxation for previous periods	-	(9.16)	-	(9.16)	-
	c) Deferred Tax	8.99	5.48	27.25	14.47	37.10
	Total tax expense	51.11	14.67	71.46	65.78	119.87
7	Net profit for the period (5 - 6)	116.83	68.11	134.60	184.94	227.97
8	Other comprehensive income, net of income tax					
	a) i) items that will not be reclassified to profit or loss	3.25	7.13	5.02	10.38	15.54
	ii) income tax relating to items that will not be reclassified to profit or loss	(1.08)	(2.36)	(1.66)	(3.44)	(5.24)
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	2.17	4.77	3.36	6.94	10.30
9	Total comprehensive income for the period (7-8)	114.66	63.34	131.24	178.00	217.67
10	Paid-up equity share capital : (Face value Rs. 10 each)	1,536.46	1,533.39	1,504.43	1,536.46	1,504.43
11	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic: (in Rs.)	0.76	0.44	0.90	1.21	1.52
	Diluted: (in Rs.)	0.71	0.41	0.83	1.12	1.41

Notes:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on October 16, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Where financial results contain both consolidated financial results and separate financial results of parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been presented only in the consolidated financial results.
- During the quarter and six months ended September 30, 2017, the company issued 30,700 and 168,300 equity shares respectively pursuant to the exercise of stock options by certain employees under the ESOP scheme, 2009.
- The Ind AS compliant financial results, pertaining to quarter and six months ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)	
	For the quarter ended September 30, 2016	Year to date figures for previous period till September 30, 2016
Net profit as per Previous GAAP (Indian GAAP)	179.38	304.32
Ind AS adjustments : Add/ (less)		
Effect of employees stock option measurement and amortisation based on fair value of options.	(40.97)	(41.48)
Effect of measuring investment in preference share at fair value	55.80	55.80
Actuarial (gain)/Loss on employee defined benefit funds recognised in OCI	5.02	15.54
Effect of fair valuing security deposits and amortisation of pre-paid rent	0.02	0.04
Commission on bank guarantees given on behalf of subsidiaries	6.81	13.62
Tax impact on Ind AS adjustments	(22.36)	(27.94)
Others		
Tax Provision previously unrecognized	(49.10)	(91.93)
Net profit as per Ind AS	134.60	227.97
Other comprehensive income, net of income tax	(3.36)	(10.30)
Total comprehensive income for the period	131.24	217.67

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on Behalf of the Board of Onward Technologies Limited

Harish Mehta
Executive Chairman

Place : Mumbai
Date : October 16, 2017



Registered Office : Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018.
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 www.onwardgroup.com

Onward Technologies Limited - Standalone

Statement of Assets and Liabilities	
Particulars	(Rs. In lakhs)
	As at Sept 30, 2017
ASSETS	
Non-current assets	
Property, plant and equipment	673.79
Other intangible assets	779.80
Financial Assets	
(i) Investments	3,929.93
(ii) Security deposits	148.95
(iii) Other financial assets	9.81
Income tax assets	906.81
Other non - current assets	11.35
	6,460.44
Current assets	
Financial Assets	
(i) Trade receivables	1,435.44
(ii) Cash and cash equivalents	176.91
(iii) Others financial assets	64.68
(iv) Unbilled revenue	591.43
Other current assets	204.15
	2,472.61
TOTAL ASSETS	8,933.05
EQUITY AND LIABILITIES	
Equity	
Equity share capital	1,536.46
Other equity	3,491.23
	5,027.69
Non-current liabilities	
Financial Liabilities	
(i) Borrowings	346.30
Provisions	64.90
Deferred tax liabilities (net)	23.31
	434.51
Current liabilities	
Financial Liabilities	
(i) Borrowings	942.40
(ii) Trade payables	1,097.08
(iii) Other financial liabilities	958.43
Other current liabilities	319.51
Provisions	153.43
	3,470.85
TOTAL EQUITY AND LIABILITIES	8,933.05

JS



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