



October 5, 2017

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 051
Kind Attn: Manager, Listing Department**

**BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
Kind Attn: General Manager,
Department of Corporate Services**

Scrip Code No. 506076 (BSE)

Dear Sir/Madam,

Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Attached please find herewith the requisite disclosures under Regulation 10(6) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received by the Company.

Thanking you,

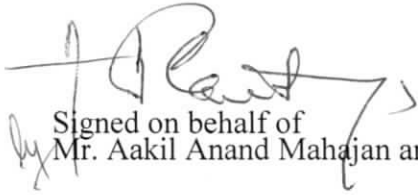
Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Grindwell Norton Limited
2.	Name(s) of the acquirer(s)	Mr. Aakil Anand Mahajan Mrs. Ashaita Mahajan
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
4.	Details of transaction including rationale, if any, for the transfer/acquisition of shares	Mr. Aakil Anand Mahajan – 93,470 equity shares Mrs. Ashaita Mahajan – 93,470 equity shares
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)(ii)
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - whether the disclosure was made and whether it was made within the timeline stipulated under the regulations - date of filing with the stock exchange	The equity shares were gifted and there is no consideration involved in the said transaction/transfer. Nil
7.	Details of acquisition	
	a) Name of the transferor/seller	Mr. Anand Mahajan (1,86,940 equity shares)
	b) Date of acquisition	September 29, 2017
	c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mr. Anand Mahajan (1,86,940 equity shares)
	d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Mr. Aakil Anand Mahajan - 93,470 equity shares were acquired on September 29, 2017, which is 0.08% of diluted share capital of TC. Mrs. Ashaita Mahajan - 93,470 equity shares were acquired on September 29, 2017, which is 0.08% of diluted share capital of TC.
	e) Price at which shares are	There is no consideration involved.

	proposed to be acquired/actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*) Mr. Aakil Anand Mahajan Mrs. Ashaita Mahajan	8,04,158 7,63,558	0.73 0.69	8,97,628 8,57,028	0.81 0.77
	b) Each Seller/Transferor	9,96,844	0.90	8,09,904	0.73



Signed on behalf of
Mr. Aakil Anand Mahajan and Mrs. Ashaita Mahajan

Mumbai, October 5, 2017