

Date: 31 October 2017

To

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code: 536507

Dear Sir/Madam,

То

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Code: FLFL

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sub: Intimation of assignment of Credit Ratings

We write to inform you that the CRISIL Limited has assigned its ratings for the Company's Bank Loan facilities/ Instruments as given hereunder:

Bank Facility / Instruments	Amount (Rs. in Crore)	Rating	Outlook
Long Term Bank Loan	1250	CRISIL AA-	Positive
Short Term Credit Facility		CRISIL A1+	
Non-Convertible Debenture	500	CRISIL AA-	Positive
Commercial Paper	200	CRISIL A1+	

Kindly take the above information on your records.

Thanking you,

Yours truly,

For Future Lifestyle Fashions Limited

Sanjay Kumar Mutha

Chief-Legal & Company Secretary