

Thru: email bse.surv@bseindia.com

Sec:60

October 24, 2017

M/s. Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Script Code: 517230

Kind Attn: Mr.Risikesh Tamaskar

Dy. Gen, Manager – Surveillance

Mr. Jeevan Noronha Sr. Manager – Surveillance

Dear Sirs,

Sub: Increase in Price

With reference to your email of 24.10.2017 and your letter reference L/SURV/ONL/PV/NK/2017-2018/131 dated 24.10.2017, we would like to inform you that the Company does not have any announcement pending as per Regulation 30 of the SEBI (LODR) Regulations 2015.

The increase in price is due to market speculations or market movement.

Thanking you,

Very truly yours, For **PAE Limited**

Pritam A. Doshi Managing Director DIN: 00015302

PAE LIMITED