Chirag E. Doshi 4 Neela House M. L. Dahanukar Marg Mumbai-400 026.

Date: October 13, 2017

BSE Ltd., Corporate Relations Department 1st floor, New Trading Ring, Rotunda Bldg P.J. Tower, Mumbai 400 001 Fax:: 22723121/2039/2037

Dear Sir,

Kind Attn: Mr. Rakesh Parekh, Special Assistant - Listing Compliance

Sub: Clarification on Discrepancies in Disclosure under Regulation 31 of SEBI (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Your mail dated October 11, 2017.

This refers to your email dated October 11, 2017, addressed to Compliance Officer / Company Secretary of the Target Company i.e. Walchandnagar Industries Limited, regarding Discrepancies in the Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In continuation to my earlier submission dated September 28, 2017, I am hereby enclosing revised Disclosure duly filled in the details in the columns, "Type of encumbrance" and "Reasons for encumbrance" as per Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Thanking you,

Yours faithfully,

Chirag C. Doshi

Encl : As above

DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)								Walchandnagar Industries Limited	Industries Limit	ed			
Names of the Stock Exchanges where the shares of the Target Company are listed	f the Target	Company a	re listed				BSE L	BSE Ltd.; National Stock Exchange of India Ltd.	k Exchange of I	ndia Ltd.			
Date of reporting								20:09:2017 (INC)	20.09.2017 (Nevisea Reporting)				
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	cumbrance	has been						Chirag	Chirag C. Doshi				
Details of the creation/invocation/release of encumbrance:	nbrance:												
Name of the promoter(s) or PACs with him	Promotes the targe	Promoter holding in the target company (1)	Promote already enc	Promoter holding already encumbered (2)			Details of eve	Details of events pertaining to encumbrance (3)) encumbrance	(3)		Post ever encumb {creation[(2 (2)-(3)]/in	Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/rele ase/ invocation)	Type of Date of creation/releas (creation/rele e/invocation of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/o thers)	Reasons for encumbrance	No. of shares	% of total share capital	% of total Name of the entity in share whose favor shares capital encumbered	No. of shares	% of total share capital
Chirag C. Doshi	14000	0.04	14000	0.04	Release	26.09.2017	Pledge	Repayment of Loan Taken by Walchand Great Achievers Pvt. Ltd.	1:4000	0.04	Vistra ITCL (India) Limited (Formerly known as IL&FS Trust Company Limited) (In Capacity as Security Trustee)	0	0
Champa C. Doshi	10350	0.03	0	0.00					N.A.				
Chakor L. Doshi HUF	6680	0.02	6680	0.02				N.A.				6680	0.02
Walchand Kamdhenu Commercials Pvt. Ltd.	9869673	25.92	9869673	25.92				N.A.				9869673	25.92
Walchand Great Achievers Pvt. Ltd.	5260160	13.82	5260160	13.82				N.N.				5260160	13.82
Walchand Chiranika Trading Pvt. Ltd.	342090	0.9	342090	0.9				N.A.				342090	0.9
Chakor L. Doshi	49250	0.13	49250	0.13				N.A.				49250	0.13
Olsson Holdings INC	2000000	5.25	2000000	5.25				N.A.				2000000	5.25
Rodin Holdings INC	3000000	7.88	3000000	7.88				N.A.				3000000	7.88
Smt. Lalitabai Lalchand Charity Trust	379210	1	0	0					N.A.				The second secon
Marchalla Chamanic mast		0.02	•		-								

Chirag C. Doshi

Place: Mumbai

Date : September 28, 2017 (Revised Reporting)