

**Format for Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)

ISL CONSULTING LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

SELLER: RAJENDRA MUNILALJI HIRANI,
VINODKUMAR MUNILALJI HIRANI,
PINKY VINOD HIRANI

ALL PAC:-

RAJENDRA MUNILAL HIRANI
DEEPAK MUNILALJI HIRANI
VINODKUMAR MUNILALJI HIRANI
REKHADEVI RAJENDRA HIRANI
SUMAN DEEPAK HIRANI
PINKY VINOD HIRANI
ANJANA
ASHOK JAIN
SANGITA JAIN
ARJUN KUMAR
MANJU DEVI
MAHAVIR KUMAR

Whether the acquirer belongs to Promoter / Promoter group

NO

Name(s) of the Stock Exchange(s) where the shares of TC are Listed

BSE LIMITED

Details of the acquisition / disposal as follows

Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
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Before the disposal under consideration, holding of:

a) Shares carrying voting rights	659500	5.50%	N.A.
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0.00%	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	N.A.
e) Total (a+b+c+d)	659500	5.50%	N.A.

Details of acquisition / sale

a) Shares carrying voting rights acquired/sold	382500	3.19%	N.A.
b) VRs acquired/sold otherwise than by shares	0	0.00%	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00%	N.A.
e) Total (a+b+c+d)	382500	3.19%	N.A.

After the acquisition/sale, holding of:

a) Shares carrying voting rights	277000	2.31%	N.A.
b) Shares encumbered with the acquirer	0	0.00%	N.A.

c) VRs otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	N.A.
e) Total (a+b+c+d)	277000	2.31%	N.A.

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).
Date of ~~acquisition~~ / sale of shares / ~~VR~~ or date of receipt of ~~intimation of allotment of shares~~, whichever is applicable

OPEN MARKET

10000 Shares – Rajendra Munilalji Hirani – 18.09.2017
20000 Shares – Rajendra Munilalji Hirani – 19.09.2017
50000 Shares – Rajendra Munilalji Hirani – 20.09.2017
20000 Shares – Rajendra Munilalji Hirani – 21.09.2017
30000 Shares – Rajendra Munilalji Hirani – 25.09.2017
10000 Shares – Rajendra Munilalji Hirani – 26.09.2017
30000 Shares – Rajendra Munilalji Hirani – 27.09.2017
44500 Shares – Rajendra Munilalji Hirani – 28.09.2017
30000 Shares – Vinodkumar Munilalji Hirani – 29.09.17
18000 Shares – Pinky Vinod Hirani – 29.09.2017
40000 Shares – Pinky Vinod Hirani – 05.10.2017
80000 Shares – Pinky Vinod Hirani – 06.10.17

Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~

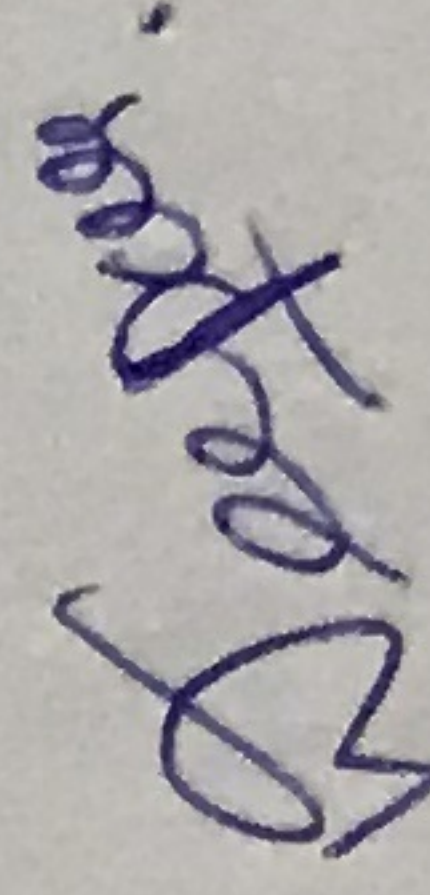
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~

Total diluted share/voting capital of the TC after the said acquisition

N.A.

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Signature for seller

Place: Ahmedabad

Date: 07.10.2017