

October 24, 2017
ACL: MUM: 2017-18: 0035

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Sub: Submission of Post-Offer Advertisement

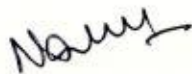
Ref.: Open Offer to the shareholders of Himalchuli Food Products Limited ('Target Company')

With reference to the captioned Open Offer, we have carried out a Post-Offer Advertisement, in terms of Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended, which was published today i.e. October 24, 2017 in all the Newspapers where the Detailed Public Statement (DPS) was published.

We are enclosing herewith a newspaper clipping of the Post Offer Advertisement as appeared in the Financial Express for your kind perusal. A copy of the same is being submitted to SEBI and the Target Company.

Thanking You,

Yours truly,
For Ashika Capital Limited



Narendra Kumar Gamini
Asst. Vice-President-MBD



Encl: As Above

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 2289 1555
E-mail: ashika@ashikagroup.com

Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mbd@ashikagroup.com

HIMALCHULI FOOD PRODUCTS LIMITED

Corporate Identification Number (CIN): L15400GJ1986PLC008652

Registered Office: 2nd Floor, Vishwakarma Chambers, Majura Gate, Ring Road, Surat-395002, Gujarat, India.

Tel.: +91-261-2477052 / 58 / 59 | Fax: +91-261-2477053 | Email: himalchulifoodproducts@gmail.com

OPEN OFFER ('OFFER') FOR ACQUISITION OF UPTO 4,94,000 EQUITY SHARES, HAVING FACE VALUE OF ₹ 10 EACH, CONSTITUTING 26% OF THE VOTING SHARE CAPITAL, FROM THE PUBLIC SHAREHOLDERS OF HIMALCHULI FOOD PRODUCTS LIMITED ('TARGET COMPANY') BY NILESH MALSHI SAVLA AND MEENA NILESH SAVLA (COLLECTIVELY REFERRED TO AS 'ACQUIRERS')

This **Post Offer Advertisement** is being issued by Ashika Capital Limited ('**Manager to the Offer**'), on behalf of the Acquirers, in connection with the Offer made by the Acquirers, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, ['SEBI (SAST) Regulations, 2011']. The Post Offer Advertisement should be read in continuation of, and in conjunction with the Public Announcement ('**PA**') dated June 30, 2017, the Detailed Public Statement ('**DPS**'), which was published on July 7, 2017 (Friday) in **Financial Express** (English National Daily) - all editions, **Jansatta** (Hindi National Daily) - all editions, **Janadesh** (Gujarathi Regional Daily) - Surat edition and **Mumbai Lakshadweep** (Marathi Regional Daily) - Mumbai edition, the letter of Offer ('**LoF**') dated September 19, 2017 and the Offer Opening Advertisement cum Corrigendum to the Detailed Public Statement ('**Offer Opening Public Announcement**'), which was published on September 28, 2017, in all the Newspapers where the DPS was published.

The Capitalized terms used in this Post Offer Advertisement shall have the same meanings ascribed to such terms in the PA, DPS, LOF and Offer Opening Public Announcement, unless otherwise specified.

1.	Name of the Target Company	Himalchuli Food Products Limited
2.	Name of the Acquirers	Nilesh Malshi Savla and Meena Nilesh Savla
3.	Name of Manager to the Offer	Ashika Capital Limited
4.	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited
5.	Offer Details	
	a. Date of Opening of the Offer	September 29, 2017 (Friday)
	b. Date of Closing of the Offer	October 13, 2017 (Friday)
6.	Date of Payment of Consideration	Not Applicable as No Bids have been reported at BSE, for the Offer to Buy (OTB) Issue of Target Company during the Tendering Period.

7. Details of the acquisition (based on Voting Share Capital)					
Sr. No.	Particulars	Proposed in the Offer Document (Letter of Offer)		Actuals	
i.	Offer Price	₹ 1 per Equity Share		₹ 1 per Equity Share	
ii.	Aggregate Number of Shares Tendered	4,94,000		Nil	
iii.	Aggregate Number of shares Accepted	4,94,000		Not Applicable	
iv.	Size of the Offer (Number of Shares multiplied by Offer Price per Share)	₹ 4,94,000		Not Applicable	
		Number	(%)	Number	(%)
v.	Shareholding of Acquirers before the Agreement / Public Announcement	Nil	Nil	Nil	Nil
vi.	Shares acquired by way of Agreement	6,29,515	33.13	6,29,515	33.13
vii.	Shares acquired by way of Open Offer	4,94,000	26.00	Nil	Not Applicable
viii.	Shares acquired after Detailed Public Statement	Nil	Not Applicable	Nil	Not Applicable
ix.	Post Offer Shareholding of Acquirers (v+vi+vii+viii)	11,23,515	59.13	6,29,515	33.13
x.	Pre & Post Offer Shareholding of Public	Pre Offer 10,86,460 (57.18%)	Post Offer* 7,76,485 (40.87%)	Pre Offer 10,86,460 (57.18%)	Post Offer* 12,70,485 (66.87%)

* Upon the completion of the Open Offer the erstwhile Promoters shall cease to be the Promoters and Promoter Group of Target Company and reclassified as Public Shareholding and their residual shareholding will be clubbed in the Public.

The Acquirers, severally and jointly, accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfilment of the obligations under the SEBI (SAST) Regulations, 2011.

A copy of this Post Offer Advertisement would also be available on the websites of SEBI, BSE and at the Registered Office of the Target Company.

Issued by Manager to the Offer for and on behalf of the Acquirers:



ASHIKA CAPITAL LIMITED

CIN: U30009WB2000PLC091674

1008, 10th Floor, Raheja Centre, 214, Nariman Point, Mumbai-400 021.

Tel : +91-22-66111700 | Fax: +91-22-66111710

Email: mbd@ashikagroup.com

Contact Person: Mr. Narendra Kumar Gamini

Place: Mumbai

Date: October 24, 2017

For and on behalf of

Nilesh Malshi Savla and Meena Nilesh Savla