



# HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/103

7<sup>th</sup> October, 2017

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT  
Type of Security: Equity

**Sub.: ICRA assigned Credit Rating for Rs. 19 cr Fixed Deposit**  
**Re: Fixed Deposit scheme of inviting unsecured deposits from members of the company**

Dear Sir(s),

This is to inform you that ICRA Limited has assigned a medium-term rating of MB (pronounced ICRA M B) rating to the captioned Deposit programme. MB is the inadequate-credit quality rating. The outlook on the medium-term rating is 'Stable'.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Hind Rectifiers Limited**  
*Meenakshi Anchlia*  
**Meenakshi Anchlia**  
(Compliance Officer)

