



# LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.  
 Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520  
 Email : libord@vsnl.com • Website : www.libord.com  
 CIN No.: L65990MH1994PLC077482

To  
 The Manager  
 Department of Corporate Services  
 BSE Ltd.  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Mumbai - 400001  
 Maharashtra

Date: 30<sup>th</sup> October, 2017

Dear Sir,

**Sub: Outcome of Board Meeting to issue of upto 40,00,000 Warrants convertible into Equity Shares to Promoters Group and Non Promoters**

**Ref: Scrip Code No. 511593**

The Board of Directors at its meeting held on 30<sup>th</sup> October, 2017 at the Registered Office of the Company have considered the following:

1. The Board considered & approved, issue and allotment of up to 33,50,000 Warrants @ Rs 10/- each convertible into equivalent number of Equity Shares having face value of Rs 10/- each on preferential basis to the Promoter Group, and up to 6,50,000 Warrants @ Rs 10/- each convertible into equivalent number of Equity Shares having face value of Rs 10/- each on preferential basis to the Non-Promoters aggregating upto 40,00,000 Warrants convertible into equivalent number of Equity Shares in accordance with Section 42 and 62 (1) (c) of the Companies Act, 2013 and the Rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, and other applicable statutes and the Listing Agreement with the Stock Exchange where the shares of the Company are listed and other appropriate authorities, if any, and enabling provisions of the Memorandum & Articles of Association of the Company and subject to approval of the Shareholders of the Company in ensuing Extra Ordinary General Meeting (EGM) of the Company and other necessary approvals, if any.

The Board has constituted a Committee comprising of Mr. Lalit Kumar Dangi, Director & Chairman of the Committee, Mrs. Vandna Dangi, Managing Director and Mr. Nawal Agrawal, Director & CFO for the purposes of issue of Warrants convertible into Equity Shares issued on preferential basis.

The "Relevant Date" for the purpose of determination of the price of the Warrants to be issued and allotted as above is October 30, 2017 being 30 (thirty) days prior to the date of the EGM.

2. The Board of Directors have fixed the date of EGM of the Company as Wednesday, 29<sup>th</sup> November, 2017.
3. The Board has approved draft notice with explanatory statement for calling the EGM to be held on 29<sup>th</sup> November, 2017.

*VJ*

4. M/s. Kamlesh Jain & Associates, Practicing Company Secretary (Membership No. A14068 & COP No. 14577) have been appointed to act as a Scrutinizer for the purposes of E-voting and Polling at the EGM of the Company.
5. In terms of the applicable provisions of the Companies Act, 2013 and the SEBI (LODR), 2015, the Book Closure date for the Members has been fixed from Thursday, November 23<sup>rd</sup>, 2017 to Tuesday, November 28<sup>th</sup>, 2017 (both the days inclusive) for the EGM to be held on Wednesday, 29<sup>th</sup> November, 2017.
6. In terms of the applicable provisions of the Companies Act, 2013 and the SEBI (LODR), 2015, the Cut-off Date/Record date for the purpose of E-voting and EGM has been fixed at Wednesday, 22<sup>nd</sup> November, 2017.

This is for your kind information and records.

Thanking you

Yours Faithfully,  
For Libord Finance Limited

Vandna Dangi  
Dr. (Mrs.) Vandna Dangi  
Managing Director

