

The Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street MUMBAI – 400 001
Fax: 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex
Bandra [E] MUMBAI 400051 Fax : 022 -
26598237 / 238 /26598347 / 348

Dear Sir,

Subject: Reviewed Financial Results - 30.09.2017
Ref : Regulation 33 of the SEBI (LODR) Regulations, 2015

The Reviewed Financial Results of the Bank for the Second Quarter ended 30.09.2017 was approved by the Board of Directors at its Meeting held on 27.10.2017. A copy of the same is enclosed along with Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 3.45 p.m.

Thanking you,

Yours faithfully,


GEORGE AUGUSTIN T
COMPANY SECRETARY

सचिवालय विभाग
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय
प्रधान कार्यालय
112, जे सी रोड बंगलूर - 560002

Secretarial Department
MD & CEO's Secretariat
Head Office
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Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(REVIEWED)			(REVIEWED)		(AUDITED)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	INTEREST EARNED (a)+(b)+(c)+(d)	10058.45	10195.59	10405.35	20254.04	20607.05	41387.64
	(a) Interest/discount on advances/bills	7276.26	7248.48	7505.32	14524.74	14941.32	29585.67
	(b) Income on Investments	2595.03	2733.44	2612.79	5328.47	5117.90	10711.29
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	151.10	179.33	248.77	330.43	472.99	768.20
	(d) Others	36.06	34.34	38.47	70.40	74.84	322.48
2	Other Income	1936.19	2108.51	1781.77	4044.70	3366.42	7554.40
3	TOTAL INCOME (1+2)	11994.64	12304.10	12187.12	24298.74	23973.47	48942.04
4	Interest Expended	7275.08	7482.35	7963.00	14757.43	15857.30	31515.87
5	Operating Expenses (i)+(ii)	2239.74	2349.37	2083.35	4589.11	4156.53	8512.28
	(i) Employees Cost	1377.28	1351.76	1216.94	2729.04	2425.11	4915.09
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	862.46	997.61	866.41	1860.07	1731.42	3597.19
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	9514.82	9831.72	10046.35	19346.54	20013.83	40028.15
7	Operating Profit before Provisions and Contingencies (3-6)	2479.82	2472.38	2140.77	4952.20	3959.64	8913.89
8	Provisions (Other than Tax) and Contingencies	2156.64	2203.78	1585.74	4360.42	3078.66	7271.97
	of which provisions for Non-performing assets	1949.81	2270.00	1558.37	4219.81	3027.12	7437.77
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	323.18	268.60	555.03	591.78	880.98	1641.92
11	Tax expense	63.00	17.00	198.12	80.00	295.12	520.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	260.18	251.60	356.91	511.78	585.86	1121.92
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	260.18	251.60	356.91	511.78	585.86	1121.92
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	597.29	597.29	542.99	597.29	542.99	597.29
16	Reserves excluding Revaluation Reserves						27715.10
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	66.30%	66.30%	66.30%	66.30%	66.30%	66.30%
	(ii) Capital Adequacy Ratio - Basel III	12.45%	12.61%	12.19%	12.45%	12.19%	12.86%
	(a) Common Equity Tier I Ratio	8.68%	8.72%	8.25%	8.68%	8.25%	8.92%
	(b) Additional Tier 1 Ratio	0.82%	0.85%	0.62%	0.82%	0.62%	0.85%
	(iii) Earnings per Share (EPS) (Not Annualised)						
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year	4.36	4.21	6.57	8.57	10.79	20.63
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	4.36	4.21	6.57	8.57	10.79	20.63
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	39164.08	37657.76	33315.40	39164.08	33315.40	34202.04
	(b) Amount of Net Non Performing Assets	25165.57	24300.63	21887.09	25165.57	21887.09	21648.98
	(c) Percentage of Gross Non Performing Assets	10.51%	10.56%	9.81%	10.51%	9.81%	9.63%
	(d) Percentage of Net Non Performing Assets	7.02%	7.09%	6.69%	7.02%	6.69%	6.33%
	(v) Return on Assets (Annualised)	0.19%	0.18%	0.26%	0.18%	0.21%	0.20%

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017							(Rs in crore)
BUSINESS SEGMENT		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
(1)	Segment Revenue						
a	Treasury Operations	3341.07	3820.51	3301.30	7161.58	6468.50	14427.03
b	Retail Banking Operations	4271.21	4174.00	4227.66	8445.21	7934.61	16387.47
c	Wholesale Banking Operations	4353.75	4309.11	4649.65	8662.86	9525.28	17984.63
d	Unallocated	28.61	0.48	8.51	29.09	45.08	142.91
	Total	11994.64	12304.10	12187.12	24298.74	23973.47	48942.04
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from operations	11994.64	12304.10	12187.12	24298.74	23973.47	48942.04
(2)	Segment Results						
a	Treasury Operations	1259.25	1404.19	888.88	2663.44	1629.78	4197.48
b	Retail Banking Operations	600.52	540.99	627.05	1141.51	988.53	2111.83
c	Wholesale Banking Operations	591.44	526.72	616.32	1118.16	1296.28	2461.72
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2451.21	2471.90	2132.25	4923.11	3914.59	8771.03
	Unallocated Income/Expenses (including Provisions and contingencies)	(2128.03)	(2203.30)	(1577.22)	(4331.33)	(3033.61)	(7129.11)
	Total Profit Before tax	323.18	268.60	555.03	591.78	880.98	1641.92
	Income tax paid	63.00	17.00	198.12	80.00	295.12	520.00
	Net Profit	260.18	251.60	356.91	511.78	585.86	1121.92
(3)	Capital Employed						
a	Treasury Operations	8528.94	2070.04	16449.08	8528.94	16449.08	2767.63
b	Retail Banking Operations	15529.62	15815.16	10966.68	15529.62	10966.68	16488.37
c	Wholesale Banking Operations	13204.68	13450.11	10593.36	13204.68	10593.36	16054.63
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00
e	Unallocated	(3134.90)	2529.42	(5892.31)	(3134.90)	(5892.31)	(1625.09)
	Total	34128.34	33864.73	32116.81	34128.34	32116.81	33685.54
GEOGRAPHICAL SEGMENT		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
(1)	Revenue						
a	Domestic	11690.00	12030.46	11845.11	23720.46	23303.21	47908.95
b	International	304.64	273.64	342.01	578.28	670.26	1033.09
	Total	11994.64	12304.10	12187.12	24298.74	23973.47	48942.04
(2)	Assets						
a	Domestic	518622.46	524573.82	504604.82	518622.46	504604.82	522588.25
b	International	56538.37	55301.50	57527.87	56538.37	57527.87	60931.19
	Total	575160.83	579875.32	562132.69	575160.83	562132.69	583519.44

*Figures for the previous quarters have been regrouped wherever found necessary

Notes on Segment Reporting:

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and international as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current period.



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crore)

PARTICULARS	As on	As on	As on
	30.09.2017	30.09.2016	31.03.2017
	(REVIEWED)	(REVIEWED)	(AUDITED)
CAPITAL AND LIABILITIES			
CAPITAL	597.29	542.99	597.29
RESERVES AND SURPLUS	33531.05	31573.82	33088.25
DEPOSITS	496439.79	484321.25	495275.24
BORROWINGS	30291.10	25496.22	39503.56
OTHER LIABILITIES AND PROVISIONS	14301.60	20198.41	15055.10
TOTAL	575160.83	562132.69	583519.44
ASSETS			
CASH & BALANCES WITH RESERVE BANK OF INDIA	23510.12	20533.34	19922.50
BALANCES WITH BANKS AND MONEY AT CALL AND INVESTMENTS	27545.35	42680.10	38902.96
ADVANCES	137025.91	141389.48	150265.89
FIXED ASSETS	358255.19	327129.31	342008.76
OTHER ASSETS	7121.99	7151.60	7168.31
	21702.27	23248.86	25251.02
TOTAL	575160.83	562132.69	583519.44

Notes:

- The above Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on 27th October 2017. The results have been subjected to a 'Limited Review' by the Statutory Central Auditors of the Bank.
- There has been no change in the accounting policies followed during the quarter/half year ended 30th September 2017 as compared to those followed in the preceding financial year ended 31st March 2017.
- The Financial results for the half year ended 30th September 2017 have been arrived at after considering provision for Loan Losses in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning' and Provision for Income Tax and Deferred Tax, Depreciation on Investments and Fixed Assets, provision for employee benefits, provision for exposure to entities with unhedged foreign currency and other necessary provisions.
- The Bank has sold 38,556 units under Priority Sector Lending Certificates (PSLCs) to the tune of Rs.9639.00 Crore under Agriculture and Small and Marginal Farmers category as at 30th September 2017.
- In terms of RBI Circular DBR. No. BP.BC.1/21.06.201/2015-16 July 1, 2015 Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. These details are being made available on the Bank website "www.canarabank.com". These disclosures have not been subjected to audit by the auditors.
- Provision Coverage Ratio as on 30th September 2017 is 54.75%



- 7 Number of Investors Complaints received and disposed off during the quarter ended 30.09.2017
- i) Pending at the beginning of the quarter : Nil
 - ii) Received during the quarter : 474
 - iii) Disposed off during the quarter : 474
 - iv) Lying unresolved at the end of the quarter : Nil
- 8 Figures of the corresponding previous period have been regrouped/restated wherever considered necessary.



M. V. RAO

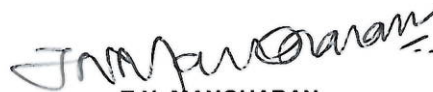
EXECUTIVE DIRECTOR



P. V. BHARATHI
EXECUTIVE DIRECTOR



RAKESH SHARMA
MANAGING DIRECTOR & CEO



T.N. MANOHARAN
CHAIRMAN

PLACE : BENGALURU

DATE : 27.10.2017



Ramraj & Co. Chartered Accountants FRN : 002839S	V. K. Niranjan & Co. Chartered Accountants FRN : 002468S	J Singh & Associates Chartered Accountants FRN : 110266W	J L Sengupta & Co. Chartered Accountants FRN : 307092E
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Limited Review Report

To
The Board of Directors
Canara Bank
Bangalore

1. We have reviewed the accompanying financial results of Canara Bank (the "Bank") for the Quarter and period ended September 30, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material mis-statement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


3. The financial results incorporate the relevant returns of 20 branches reviewed by us, 3 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 6095 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the Inspection Officials of bank of 230 branches. These review reports cover 56.81 percent of the advances portfolio of the bank. Apart from aforesaid review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.



Ramraj & Co. Chartered Accountants FRN : 002839S	V. K. Niranjan & Co. Chartered Accountants FRN : 002468S	J Singh & Associates Chartered Accountants FRN : 110266W	J L Sengupta & Co. Chartered Accountants FRN : 307092E
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4. Based on our review as aforesaid, subject to limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable accounting standards and other prevailing recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 dt. 28/07/2016 w.r.t half-yearly/quarterly review of the account of public sector banks) including the manner in which it is to be disclosed, or that it contains any material mis-statement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Ramraj & Co.
Chartered Accountants
FRN : 002839S


(K Siva Subramanya Prasad)
Partner
M. No. 024456



Place: Bangalore
Date: October 27, 2017

For V. K. Niranjan & Co.
Chartered Accountants
FRN: 002468S


(Jayarajan M)
Partner
M. No. 011105




For J Singh & Associates
Chartered Accountants
FRN : 110266W


(J Singh)
Partner
M. No. 042023



For J L Sengupta & Co.
Chartered Accountants
FRN : 307092E


(S R Anantha Krishnan)
Partner
M. No. 018073

