

October 06, 2017.

To,

The General Manager, Listing Department Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Vice President, Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No.C/1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the subject cited above, I, Gautam Sabharwal, shareholder of Tanla Solutions Limited was holding 73,30,600 Equity Shares of Re.1/- each, constituting 6.82% of the Paid-up Capital of the Company as on 31<sup>st</sup> March 2017.

I hereby further disclose that, I have sold 24,37,303 shares June 05, 2017 to October 04, 2017 which constitutes more than 2% of the shares or voting rights in the Company.

The format of the said disclosures is enclosed herewith.

Kindly take note of the above and oblige.

Thanking you,

Yours faithfully



Gautam Sabharwal

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	TANLA SOLUTIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GAUTAM SABHARWAL		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	73,30,600	6.82%	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	73,30,600	6.82%	Nil
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	24,37,303	2.17%	Nil
b) VRs <del>acquired</del> /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	24,37,303	2.17%	Nil

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	48,93,297	4.35%	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	48,93,297	4.35%	Nil
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <del>acquisition</del> / sale of shares / VR or <del>date of receipt of intimation of allotment of shares, whichever is applicable</del>	From 5 <sup>th</sup> June 2017 to 4 <sup>th</sup> October 2017		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	10,74,85,785		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	11,24,21,952		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale	N.A.		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the ~~acquirer~~ / seller / ~~Authorised Signatory~~

Place: Dubai

Date: October 06, 2017