



CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED (HALF YEAR ENDED 30TH SEPTEMBER, 2017.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to HBL Power Systems Limited maintained by Karvy Computershare Private Limited pertaining to transfer of equity shares of the company for the period from 1st April 2017 to 30th September, 2017 for the purpose of issuing a Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 30th September, 2017 :

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 1st April 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable.

Place: Hyderabad

Date: 30.10.2017


Naresh Kumar Chanda

Practicing Company Secretary

CP. No.8153