

October 3, 2017

The Corporate Relationship Dept. Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai – 400 001

BSE Company Code: 500214

<u>Subject: Intimation for setting up new Reverse Osmosis Membrane Manufacturing</u> Plant at Goa

Dear Sir/ Madam,

Pursuant to regulation 30(3) Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company has commissioned a new Reverse Osmosis Membrane Manufacturing Plant at U-05/4 at Verna Industrial Estate, Phase IV, Goa. The new plant is a state-of-the-art manufacturing facility, and has completely integrated and automated reverse osmosis membrane manufacturing process which is first of its kind in India. The plant is set up over cost of Rs 50 crores. The unit will manufacture eight-inch size 1000 membranes a day. It will have the capacity to produce for domestic demand and also meet export obligations.

The Plant was inaugurated by the Hon'ble Chief Minister of Goa Shri Manohar Parrikar on Saturday, 30th September, 2017.

Kindly take the same on your record.

Yours Faithfully, For Ion Exchange (India) Limited

Milind Puranik Company Secretary