

October 25, 2017

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub: Grant of Options under ESOP Scheme 2014 of the Company

Ref.: Script code 511431/VAKRANGEE

We wish to inform you that vide resolution dated October 25, 2017, the Nomination and Remuneration and Compensation Committee has approved and granted 372100 number of options to eligible employees of the company at a price of Rs. 274.65/- per option under its Vakrangee Limited Employee Stock Option Scheme 2014 (ESOP Scheme 2014).

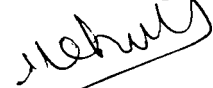
The aforesaid grant of options and the pricing formula is in accordance with ESOP Scheme 2014 of the Company.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Vakrangee Limited



Mehul Raval
Company Secretary

