

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as : Parag Shilpa Investments Ltd.)

308,3rd Floor,B2B Agarwal Center,Near,Malad Industrial Estate,Kanchpada
Malad (West) Mumbai - 400 064. Tel.No-(+91)2269400303

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

Date: 14th September, 2017

To,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001.

- Subject: Outcome of the Board Meeting held on Thursday, 14th September, 2017
- Reference : Stock Code -BSE : 505502

Dear Sirs,

With respect to the above mentioned captioned, we wish to inform you that the Board of Directors of the Company conducted following business in the Board Meeting held on 14th September, 2017:

1. Approval of the Unaudited Financial Results and Statement of Asset and Liabilities of the Company for the quarter ended June 30, 2017.

This is for your information and record.

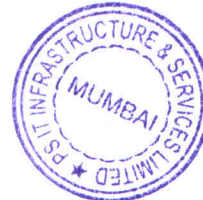
Kindly acknowledge the same.

For PS IT Infrastructure & Services Limited
FOR PS IT INFRASTRUCTURE & SERVICES LIMITED



Mr. Kavarlal Ojha
DIN: 07459363
Managing Director

Director



PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : Office no 308, B2B Agarwal Centre, Near Malad Industrial Estate
Kanchpada, Malad West, Mumbai - 400064

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Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lacs

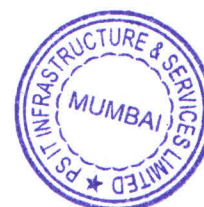
Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date
		30.06.2017	Months ended	3 Months ended	figures as on
		Un-Audited	31.03.2017	30.06.2016	31.03.2017
			Audited*	Un-Audited	Audited
I	Revenue from Operations	8,374.43	11,530.50	6,214.50	31,802.74
II	Other Income/(Loss)	22.70	(12.33)	17.35	13.37
III	Total Income (I+II)	8,397.13	11,518.17	6,231.85	31,816.11
IV	Expenses				
	Cost of Material Consumed		-	-	-
	Purchases	8,373.45	11,560.97	6,200.09	31,789.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	(21.06)	-	(21.06)
	Employees Benefit Expenses	0.75	2.04	4.91	10.10
	Finance Costs	-	-	-	-
	Depreciation & Amortization Expenses	0.03	0.13	0.13	0.53
	Other Expenses	6.77	11.06	11.69	32.92
	Total Expenses (IV)	8,381.00	11,553.14	6,216.82	31,811.87
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	16.13	(34.97)	15.03	4.24
VI	Exceptional Items				-
VII	Profit / (Loss) before Tax (V-VI)	16.13	(34.97)	15.03	4.24
VIII	Tax Expenses				
	Current	-	1.31	-	1.31
	Deferred Tax	-	-	-	-
	Total Tax Expenses (VIII)	-	1.31	-	1.31
IX	Profit for the Period / Year from continuing operations (VII-VIII)	16.13	(36.28)	15.03	2.93
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss				
	i) Remeasurements of the defined measurement plan	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	16.13	(36.28)	15.03	2.93
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00
XIII	Reserves excluding revaluation Reserves	-	-	-	246.32
XIV	Earnings per Share (Face Value of Re 10/- each)				
	a) Basic	0.03	(0.07)	0.03	0.05
	b) Diluted	0.03	(0.07)	0.03	0.05

*Refer Note 3 below

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th August, 2017.
- *3. The figures of preceding Quarter ended 31st March 2016 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Previous Financial Year.
4. Provision for Taxation will be made at the end of the year.
5. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For Ps it Infrastructure & Services Limited



Kanwar Lal Ojha
Managing Director

Place : Mumbai

Date : 14th August, 2017

Ref. No. _____

Date _____

Limited Review Report

The Board of Directors
M/s. PS IT Infrastructure & Services Limited

We have reviewed the accompanying statement of **Un-Audited** financial results of M/s. PS IT Infrastructure & Services Limited for the Quarter ended 30th June 2017 including the reconciliation of Net Profit/ (Loss) for the quarter under Ind AS of corresponding quarter with net profit/ (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the company's Board of Director but have not been subject to review.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: September 14, 2017

For M/s. B. S. Kedia & Co.
Chartered Accountants
Firm Registration No. 317159E



Vishnu Kedia
Partner
Membership Number 066852

PS IT INFRASTRUCTURE & SERVICES LIMITED

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Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures as on
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited*	Un-Audited	Audited
I	Revenue from Operations	8,374.43	11,530.50	6,214.50	31,802.74
II	Other Income/(Loss)	22.70	(12.33)	17.35	13.37
III	Total Income (I+II)	8,397.13	11,518.17	6,231.85	31,816.11
IV	Expenses				
	Cost of Material Consumed		-	-	-
	Purchases	8,373.45	11,560.97	6,200.09	31,789.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	339.77	(21.06)	-	(21.06)
	Employees Benefit Expenses	0.75	2.04	4.91	10.10
	Finance Costs	-	-	-	-
	Depreciation & Amortization Expenses	0.03	0.13	0.13	0.53
	Other Expenses	6.77	11.06	11.69	32.92
	Total Expenses (IV)	8,720.77	11,553.14	6,216.82	31,811.87
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(323.64)	(34.97)	15.03	4.24
VI	Exceptional Items				
VII	Profit / (Loss) before Tax (V-VI)	(323.64)	(34.97)	15.03	4.24
VIII	Tax Expenses				
	Current	-	1.31	-	1.31
	Deferred Tax	-	-	-	-
	Total Tax Expenses (VIII)	-	1.31	-	1.31
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(323.64)	(36.28)	15.03	2.93
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss				
	i) Remeasurements of the defined measurement plan				
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss				
	B. i) Items may be classified to Profit or Loss				
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss				
	Total other Comprehensive Income (X)				
XI	Total Comprehensive Income for the Period / Year (IX+X)	(323.64)	(36.28)	15.03	2.93
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00
XIII	Reserves excluding revaluation Reserves				246.32
XIV	Earnings per Share (Face Value of Re 10/- each)				
	a) Basic	(0.60)	(0.07)	0.03	0.05
	b) Diluted	(0.60)	(0.07)	0.03	0.05

*Refer Note 3 below

Notes :

- The above Financial result were reviewed by the audit committee and there after approved by the Board of Directors at their meeting held on 14th September 2017
- The Company adopted the Indian accounting standard (Ind AS) effective 1st April 2017 (transition date 1st April 2016) and accordingly. The financial result for quarter ended 30th June 2017 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India
- The Ind AS Compliant Figures for the quarter ended 30th June 2016 are not required for limited review of an audit in line with SEBI circular dated 5th July 2016. However the management has exercised necessary due diligence to ensure that such financial result provide a true and a fair view.
- The above Financial result were reviewed by the audit committee and there after approved Reconciliation between financial result previously (referred to as the previous Accounting Standards) and the Ind AS for quarter ended 30th June 2016: Nil
- The Statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016. audit committee and there after approved by the Board of Directors at their meeting held on 13th September 2017
- The above Financial result were reviewed result have been subjected to "Limited Review" by the Statutory Auditors of the Company.

7 Reconciliation of net profit between previous GAAP to Ind AS for the quarter ended 30th June 2016

(Rs. In Lacs)

Particular	Unaudited
	Net profit for the period (as per previous GAAP)
Add/(Less) Adjustment in statement of profit & loss	0
Effect of fairvaluation of financial /investment	-339.59
Net profit as per Ind AS	-324.56
Other Comprehensive income	0
Total Comprehensive income	-324.56

8. Previous period / year figures have been regrouped, wherever deemed necessary

9 All the figures of financials have been rounded off to nearest lacs rupees

For Ps It Infrastructure & Services Limited

Place : Mumbai
Date : 14th August, 2017



Kanwar Lal Ojha
Managing Director