

Disclosures under Regulation 29 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Granules India Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Acquirer: International Finance Corporation		
3.	Whether the acquirer belongs to Promoter/Promoter group.	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.		
5.	Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	(a) Shares carrying voting rights	Nil	Nil	Nil
	(b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking /others)	5,94,62,720	23%	23%
	(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a + b + c+ d)	5,94,62,720	23%	23%

	<u>Details of acquisition/sale</u>			
	(a) Shares carrying voting rights acquired	Nil	Nil	Nil
	(b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	NIL
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	(d) Shares encumbered/invoked /released by the acquirer	5,94,62,720	23%	23%
	Total (a + b + c+ d)	5,94,62,720	23%	23%
	<u>After the acquisition/sale, holding of:</u>			
	(a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
	(b) Shares encumbered with the acquirer	NIL	NIL	NIL
	(c) VRs otherwise than by equity shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Total (a + b + c+ d)	NIL	NIL	NIL
6.	Mode of acquisition /sale (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Encumbrance that was created in favour of International Finance Corporation pursuant to the share retention arrangement over the shares of Granules India Limited, has been		

		terminated vide the Deed of Termination of Share Retention Agreement effective on and from October 6, 2017.
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Deed of Termination of Share Retention Agreement has been executed by International Finance Corporation (as the lender/acquirer) on October 4, 2017 and accepted and agreed to by Granules India Limited (as the borrower), Krishna Prasad Chigurupati, Uma Devi Chigurupati, Pragnya Chigurupati, Priyanka Chigurupati, Harsha Chigurupati, Suseela Devi Chigurupati, and Tyche Technologies Private Limited (as the relevant shareholders of the borrower) (collectively referred to as "Shareholders") on October 6, 2017 to terminate the Share Retention Agreement dated March 31, 2017 executed between International Finance Corporation, Granules India Limited and the Shareholders in relation to the share retention arrangement over the shares of Granules India Limited.
8.	Equity share capital/total voting capital of the TC before the acquisition / sale.	25,37,67,562 equity shares of Re. 1/- each
9.	Equity share capital/total voting capital of the TC after the acquisition / sale.	25,37,67,562 equity shares of Re. 1/- each
10.	Total diluted share/voting capital of the TC after the said the acquisition / sale.	25,37,67,562 equity shares of Re. 1/- each

Monica J. Chandler
Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: October 9, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

