



Aro granite industries Ltd.

Date: 28.10.2017

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Sub: Information pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 28.10.2017 has approved the Audited Financial Results for the second quarter and half year ended on 30.09.2017. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

The meeting commences at 12.30 P.M. and concluded at 3.00 P.M.

Kindly take the same on your record.

Thanking You

Yours faithfully
For Aro granite industries Ltd.


Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries Ltd.
(100% Export Oriented Unit)
CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

	Particulars	Rs. in lacs					
		Quarter ended 30.09.17 Audited	Quarter ended 30.06.17 Audited	Quarter ended 30.09.16 Audited	Half Year ended 30.09.17 Audited	Half Year ended 30.09.16 Audited	Year ended 31.03.17 Audited
I	Revenue from Operations	5,055.65	5,524.94	6,376.21	10,580.59	13,089.68	23,865.18
II	Other Income	19.13	74.78	4.10	93.91	31.60	133.25
III	Total Income (I+II)	5,074.78	5,599.72	6,380.31	10674.50	13,121.28	23,998.43
IV	Expenses						
	Cost of Material Consumed	3,700.04	3,543.97	4,038.20	7,244.00	8,362.35	15,524.56
	Purchase stock-in-trade	84.69	37.92	101.23	122.61	121.68	207.59
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(475.25)	46.77	(170.48)	(428.48)	(603.21)	(1,258.86)
	Employee benefits expenses	355.20	343.73	346.74	698.93	670.29	1,463.95
	Finance Costs	90.49	81.66	160.10	172.16	285.92	519.83
	Depreciation and amortization Expenses	216.72	215.04	218.53	431.76	436.99	909.55
	Other expenses	1,091.13	1,282.35	1,242.88	2,373.47	2,757.66	4,993.48
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5,063.02	5,551.44	5,937.20	10,614.45	12,031.68	22,360.10
VI	Exceptional Items	11.76	48.28	443.11	60.05	1,089.60	1,638.33
VII	Profit/(Loss) Before Tax (V-VI)	11.76	48.28	443.11	60.05	1,089.60	1,638.33
VIII	Tax Expenses						
	1. Current Tax	5.23	22.05	117.56	27.29	253.07	396.27
	2. Deferred Tax	(30.74)	(4.60)	(7.22)	(35.34)	3.40	(20.25)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	37.27	30.83	332.77	68.10	833.13	1,262.31
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	37.27	30.83	332.77	68.10	833.13	1,262.31
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.84	0.00	0.00	4.84	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	1.60	0.00	0.00	1.60	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	40.51	30.83	332.77	71.34	833.13	1,262.31
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.26	0.20	2.17	0.47	5.45	8.25
	(b) Diluted	0.26	0.20	2.17	0.47	5.45	8.25

For ARO GRANITE INDUSTRIES LTD.

 **DIRECTOR**

XVII	Earnings per equity share (for discontinued operation):	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)	(a) Basic	0.26	0.20	2.17	0.47	5.45	8.25	0.47	8.25
		(b) Diluted	0.26	0.20	2.17	0.47	5.45	8.25	0.47	8.25

NOTES:

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 28.10.2017
- The Reconciliation of Net Profit reported for the half year ended 30th September 2016 in accordance with Indian GAAP to total comprehensive income in accordance with IND -AS is given below

Description	Rs in Lacs
Net profit after Tax as per previous GAAP (Indian GAAP)	833.13
Other Bank Charges due to processing fee on loan	3.11
Tax Effect on the Above Adjustment	1.04
Net profit for the period under IND AS	831.06

- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) regulations 2015

Particulars	As at 30.09.2017	As at 31.03.2017
ASSETS		
Non Current Assets		
A Property, Plant and Equipments	8,793.18	9,056.10
B Capital Work In Progress	1,035.97	246.30
C.Intangible Assets	0.00	0.00
D Financial Assets		
Other Financial Assets	221.33	190.35
E Other Non Current Assets	20.81	62.34
Total Non Current Assets	10,071.29	9,555.09
CURRENT ASSETS		
A Inventories	10,837.81	11,235.35
B Financial Assets		
I Investments	6.71	1.87
II Trade Receivables	7,499.65	8,226.93
III Cash and Cash Equivalents	5.19	5.44
IV Bank Balance other than III	1,066.64	1,086.73
V Loans	13.63	3.27
VI Other Financial Assets	1,133.01	715.13
TOTAL CURRENT ASSETS	20,562.64	21,274.72
TOTAL ASSETS	30,633.93	30,829.81
Equity and Liabilities		
Equity	1,530.00	1,530.00
Other Equity	15,488.76	15,417.42
Total Equity	17,018.76	16,947.42
Liabilities		
Non Current liabilities		

For ARO GRANITE INDUSTRIES LTD.

 MANAGER/DIRECTOR

A Financial Liabilities			
I Borrowings	904.68		1,065.68
II Other Financial Liabilities	0.00		0.00
B Provisions	178.53		180.62
C Deferred Tax Liabilities (NET)	721.76		755.50
D Other Non current Liabilities	0.00		0.00
TOTAL NON CURRENT LIABILITIES	1,804.97		2,001.80
Current Liabilities			
A Financial Liabilities			
I Borrowings	8,898.60		9,112.47
II Trade Payables	2,234.22		1,616.38
III Other Financial Liabilities	259.07		725.61
B Other Liabilities	418.31		426.13
C Provisions	0.00		0.00
TOTAL CURRENT LIABILITIES	11,810.20		11,880.59
TOTAL LIABILITIES	13,615.17		13,882.39
TOTAL EQUITY AND LIABILITIES	30,633.93		30,829.81

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For & on behalf of the Board
-sd-

Sunil K. Arora
Managing Director

Place : Hosur

Date : 28.10.2017

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of **M/S ARO GRANITE INDUSTRIES LIMITED**

We have audited the quarterly financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended 30th September, 2017 and the year to date financial results for the period 01.04.2017 to 30.09.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of net profit, total comprehensive income and other financial information of the Company for the three months period ended September 30, 2017 as well as the year to date results for the period from 01.04.2017 to 30.09.2017.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N



(P. K. JAIN)
Partner
M. No. 082515



Place : - Hosur
Date : 28.10.2017