



HIND RECTIFIERS LIMITED

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Ref.No. HIRECT/SEC/106

9th October, 2017

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Approval from BSE Limited for Reclassification of Promoters

Dear Sirs,

In continuation of our letter dated 4th October, 2017 regarding approval of National Stock Exchange of India Limited and in terms of Regulation 30 read with 31(A)(7)(c) of SEBI LODR, 2015 we are enclosing herewith a letter no. LIST/COMP/MI/648/2017-18 dated 9th October, 2017, as received from BSE Limited granting their approval to Company's application for Reclassification of Promoters under Regulation 31A of SEBI LODR, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hind Rectifiers Limited
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



Encl: as above

LIST/COMP/MI/648/2017-18

October 09, 2017

The Company Secretary/ Compliance Officer

Hind Rectifiers Limited

Lake Road, Bhandup (W),

Mumbai - 400078, Maharashtra

Sub: Approval letter for Reclassification of Shares under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to your application dated September 14, 2017 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entity mentioned in Annexure 1 shall be classified as public shareholders, whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification (June 2017) & Post-Reclassification (June 2017 giving effect of Re-classification) is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	6,701,757	44.51%	8,356,173	55.49%
Post-Reclassification	6,030,047	40.05	9,027,883	59.95%

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Abhijit Pai

Dy. General Manager



Arpita Joshi

Associate Manager

Encl. Annexure 1 - Details of Outgoing Promoters
Annexure 2 - Details of Remaining Promoters

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Central Depository Service Limited
P.J.Tower 17th Floor,
Dalal Street, Mumbai - 400001

Annexure 1 – Details of Outgoing Promoters

ANNEXURE 1			
SR. NO.	NAME OF THE OUTGOING PROMOTER	NO. OF SHARES	% HOLDING
1.	Shri Niraj Bajaj	1,63,230	1.08
2.	Shekhar Bajaj	1,02,000	0.68
3.	Madhur Bajaj	1,63,230	1.08
4.	Kiran Bajaj	1,53,000	1.02
5.	Bharat Swaroop	22,500	0.15
6.	Nimai Swaroop	-	-
7.	Priyanka Chhabria	-	-
8.	Jaya Darpan Sanghvi	15,000	0.10
9.	Mridula Bawari	8,500	0.06
10.	Veena Sitaram Shah	44,250	0.29
	Total	6,71,710	4.46

Annexure 2 – Details of Remaining Promoters

ANNEXURE 2			
SR. NO.	NAME OF THE REMAINING PROMOTERS	NO. OF SHARES	% HOLDING
1.	Sushil Kumar Nevatia	18,21,138	12.09
2.	Suramya Saurabh Nevatia	17,16,209	11.4
3.	Saurabh Nevatia	12,43,300	8.26
4.	Bharti Nevatia	2,40,900	1.6
5.	Akshada Anand Jog	5,100	0.03
6.	Suryansh Saurabh Nevatia	4,19,500	2.79
7.	Shriya Saurabh Nevatia	3,15,700	2.1
8.	Sushilkumar Nevatia HUF	35,000	0.23
9.	Saurabh Nevatia HUF	10,200	0.07
10.	Surabhi Golyan	2,23,000	1.48
	Total	60,30,047	40.05