



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, GUNTUR - 522 004, Phone : 0863 - 2223311
CIN No : L74999AP1992PLCO14392

To,

Date: 06/10/17

Rakesh Parekh,
Special Assistant,
Listing Compliance,
BSE Ltd.
MUMBAI

Dear Sir,

Sub:- Resubmission of Financial Result of the Company, for the Quarter ended on June 2017 in accordance with Schedule III format of Companies Act 2013 and as per IND-AS format.

We have received an E-mail dated on 12th September 2017 from BSE Authorities regarding discrepancies in the Financial Result submitted by the Company for the Quarter ended June 2017 was not in accordance with Schedule III format of Companies Act 2013 and as per IND-AS format.

The company is here by re-submitting the Financial Results of the Company for the Quarter ended on June 2017 in accordance with the Schedule III format of Companies Act 2013 and as per IND-AS format. Not providing Financial results in accordance with Schedule III format of Companies Act 2013 was neither willful nor negligence of the company.

You are requested to please take on record the above said information for your reference.

Thanking you,

For Virat Crane Industries LTD

R. Adi Venkata Rama.R

CS Adi Venkata Rama.R
(Company Secretary & Compliance Officer)



Date : _____

Limited Review Report


To


The Board of Directors of Virat Crane Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **VIRAT CRANE INDUSTRIES LIMITED** ("the Company") for the Quarter ended on **30th June, 2017** together with notes thereon ("the Statement") attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with applicable Indian Accounting Standards [Ind AS] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 12.08.2017

For **NAGARAJU & Co.,**
Chartered Accountants)

NAGARAJU
Proprietor



VIRAT CRANE INDUSTRIES LIMITED

#25-18-54, Opp: Crane Betel Nut Powder Works, main road, Sampath Nagar, Guntur-522004.

Statement of Unaudited Financial Results for The Quarter Ending 30th June, 2017

Part-1 Scrip code : 519457

Sl.No	Particulars	(Rs. In Lakhs)	
		Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from operations		
	(a) Net Sales/ Income from Operations	2147.66	1596.55
	(b) Other Operating Income	0.00	0.00
	Total Revenue from operations	2147.66	1596.55
2	Other Income	2.92	12.72
	Total Income (1+2)	2150.58	1609.27
3	Expenses		
	(a) Cost of Material Consumed	2016.22	1241.60
	(b) Purchase of Stock-in-trade	0.00	0.00
	(c) Change In Inventories of Finished goods, Work-in-Progress and Stock-in-trade	(170.82)	37.83
	(d) Employee Benefit Expenses	32.02	19.94
	(e) Depreciation and amortisation expenses	7.27	6.71
	(f) Finance Costs	14.91	2.37
	(g) Other Expenses	129.61	153.20
	Total Expenses	2029.21	1461.65
4	Profit before tax and exceptional items (1+2-3)	121.38	147.62
5	Add/Less: Exceptional Items	0.00	0.00
6	Profit before tax and after exceptional items (4+5)	121.38	147.62
7	Tax Expenses (Incl Deffered Tax)	39.38	47.90
8	Net Profit for the period after tax (6-7)	82.00	99.73
9	Other Comprehensive Income	0.00	0.00
10	Total Comprehensive Income (8-9)	82.00	99.73
11	Paid-up Equity Share Capital (Face Value of the Share Rs.10/-)	2042.38	2042.38
12	Earning per equity share (face value Rs.10/- each) in (Rs.)		
	-Basic	0.40	0.49
	-Diluted	0.40	0.49

Notes:

- 1 The above Un-Audited Financial Results for the quarter ended 30.06.2017 were taken on record by the board meeting held on 12.08.2017.
- 2 Previous period figures are re-arranged/regrouped wherever necessary.
- 3 The above results for the quarter ended June 30, 2017 have been reviewed by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Indian AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 5 The company is presently operating in only one business segment viz.Dairy Products.
- 6 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below.

Description	Quarter ended June 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	99.73
Add/Less: Increase/(Decrease) in Net Profit as reported under Indain GAAP	0.00
Net Profit as per IND AS	99.73
Other Comprehensive Income	0.00
Total Comprehensive Income for the period	99.73

Place: Guntur
Date: 12.08.2017

For VIRAT CRANE INDUSTRIES LIMITED



(G.V.S.L. KANTHA RAO)
MANAGING DIRECTOR