



Date:-28.10.2017

To, The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai 400051.	To, The Manager, Listing Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.
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ISIN:-INE908D01010

SCRIP CODE BSE-531431, NSE- SHAKTIPUMP

Sub:-Submission of Minutes of 22nd Annual General Meeting held on September 27, 2017.

Dear Sir,

We are submitting the copy of the Minutes of 22nd Annual General Meeting held on September 27, 2017 at 11.30 a.m. held at the Registered Office of the Company at Plot No. 401 , 402, & 413 , Sector III , Industrial area Pithampur - 454774 (M.P.).

Please take the same on your record and acknowledge.

For Shakti Pumps (India) Limited


Ravi Patidar
Company Secretary
M.No. ACS32328



SHAKTI PUMPS (I) LTD.

HELD ATON.....TIME.....

MINUTES OF THE 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SHAKTI PUMPS (INDIA) LIMITED HELD ON WEDNESDAY, 27TH SEPTEMBER, 2017 WHICH COMMENCED AT 12:30 P.M. AND CONCLUDED AT 3:20 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. 401, 402 & 413 SECTOR III, INDUSTRIAL AREA PITHAMPUR (M.P.)-454774.

PRESENT:-

Mr. Dinesh Patidar	-	Managing Director
Mr. Sunil Patidar	-	Executive Director
Mr. Ramesh Patidar	-	Executive Director
Mr. Navin Patwa	-	Independent Director
Ms. Nishtha Neema	-	Independent Director
Mr. S.S. Raghuvanshi	-	Independent Director

SPECIAL INVITEE

Mr. Manish Maheshwari	-	Scrutinizer
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OFFICER IN ASSISTANCE

Mr. Ravi Patidar	-	Company Secretary
Mr. Akhilesh Maru	-	Chief Financial Officer

Records and books kept at the meeting for inspection:-

1. Minutes Books of AGM
2. Records of the share holders as on cut off date
3. Register of Directors shareholding
4. Register of proxy forms received
5. Register of Directors
6. Attendance Register of Members
7. Register of proxy holders
8. Annual Report for last two years
9. Register of share holders
10. Copies of poll papers
11. Sealed poll box
12. Memorandum & Articles of association of the Company

Total no of Members as on the cut off date 19th September 2017 is 16243.
Out of that 31 members were present in person as per Attendance Register.

CHAIRMAN'S INITIALS	
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HELD ATON.....TIME.....

INTRODUCTORY PROCEEDINGS**CHAIRMAN**

At 12.30 P.M. Mr. Dinesh Patidar, the Chairman of the Company took the Chair. He extended warm welcome to all the Members Directors, scrutinizer and all others present at the 22nd Annual General Meeting of the Company.

QUORUM FOR THE MEETING

Mr. Ravi Patidar, Company Secretary, welcomed Directors, Scrutinizer and all Members of the Company to the 22nd Annual General Meeting.

The Company Secretary introduced the Directors and informed the Members that Chairperson of Audit Committee Mrs. Nishtha Neema, Audit Committee Chairperson is available, and she will be replying to the queries of the members relating to the Accounts of the Company.

The Chairman thereafter delivered his speech to the members at the Annual General Meeting.

The Chairman further informed that the Notice of convening the 22nd Annual General Meeting along with Financial statements containing the Audited Balance Sheet as at 31st March 2017 and the statement of Profit and Loss and Cash Flow for the year ended 31st March 2017 along with notes and the report on Corporate Governace, the Auditors and Secretarial Auditors report have already been dispatched to the members by electronic mode as per the records made available by the CDSL & NSDL and to other members of the Company physically.

With the permission of the Members present at the meeting, the notice of the 22nd Annual General Meeting and Annual Report for the year 2016-17 was taken as read.

The Chairman further informed the members that the members who do not have the copy the Annual Report of the Company can collect the same from the desk where it is made available.

The Chairman announced that the quorum was present and called the meeting in order.

ANNOUNCEMENTS

The Chairman declared that the Statutory Registers are available for inspection and would remain open and accessible during the continuance of the meeting to all persons having a right to attend the meeting. He announced that pursuant to the provisions of Section 171 of the Companies Act, 2013 the Register of Directors and Key Managerial Personnel and their Shareholding is kept open for inspection and is accessible to all persons having right to attend the meeting.

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AUDITORS REPORT

The Chairman informed that since the Auditors Report did not contain any qualification, observation or comments on financial transactions or matters having adverse effect on the functioning of the Company, there was no need to read the said Report at the Annual General Meeting in terms of Section 145 of the Companies Act, 2013.

The Chairman briefed the Members about E-voting facility provided by the Company.

The Chairman briefed the Members about the e-Voting facility provided by the Company and stated that some of the Members might have exercised their voting rights through electronically and those who had not done so, for them the Ballot Papers will be arranged and he ordered Poll for all the items of the Notice of the 22nd Annual General Meeting for the members who had not availed the facility of e-Voting.

The Chairman further informed the Members that M/s. M. Maheshwari & Associates, Practicing Company Secretary has been appointed Scrutinizer for e-Voting and poll and is present at the Meeting.

The Chairman stated that the results of both the voting will be announced within 48 hours to the Stock Exchanges and will be hosted on the website of the Company.

Thereupon, at the request of the Chairman, Company Secretary, Mr. Ravi Patidar explained the Poll Procedure and also stated the items on the agenda of the Notice convening 22nd Annual General Meeting.

Thereupon the Company Secretary, Mr. Ravi Patidar explained the Poll Procedure to the Members present.

The Company Secretary, Mr. Ravi Patidar requested the Members to cast their Vote by Poll and deposit the Ballot Papers in the Ballot Box.

The Chairman then invited the Members to express their views or seek information. Some Members raised few queries which were replied by the Chairman to the satisfaction of the Members.

The Chairman thereupon stated that since question and answer was over and everybody had exercised his/her voting right, he once again conveyed his thanks to all the members present and declared the meeting closed and it will be deemed to be concluded with the declaration of the results.

The Chairman Mr. Dinesh Patidar being interested in the resolutions as per item no. 3, 9 and 10 vacated the chair while voting and Mr. Ramesh Patidar took the chair.

Mr. Ravi Patidar, Company Secretary proposed a vote of thanks to the Chair.

The Company received the Scrutinizers Report regarding e-Voting and Poll of the 22nd Annual General Meeting on 29th September, 2017.

CHAIRMAN'S
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HELD ATON.....TIME.....

Presented herein below are the item wise combined results of the eVoting and the Poll at the AGM.

ITEM NO. 1**ORDINARY RESOLUTION**

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 INCLUDING AUDITED BALANCE SHEET AS AT 31ST MARCH 2017 AND THE STATEMENT OF PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED ON THAT DATE AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

The resolution was proposed by Mr. V.A. Kurup and Seconded by Mr. Kamal Patidar.

“RESOLVED THAT the Audited Balance Sheet as at 31st March, 2017 and Statement of Profit and Loss for the year ended on that date together with Notes, Schedules and Cash Flow Statement, Directors' Report (including Report on Corporate Governance and Management Discussion) and the Report of the Auditors thereon placed before this meeting be and are hereby received, approved and adopted.”

TOTAL PAID UP	1,83,80,156	
SHARES		
	No. of Votes	%ages on Votes polled
Total Votes Polled (eVoting and Poll)	1,10,68,527	
No. of Votes polled (eVoting and Poll) in Favour and %age thereof	1,10,68,527	100%
No. of Votes polled Against and %age thereof	0	0.00%

Accordingly, the Chairman declared that the Resolution is PASSED as an ORDINARY RESOLUTION.

ITEM NO. 2:**ORDINARY RESOLUTION**

TO DECLARE DIVIDEND ON EQUITY SHARES OF RS. 2/- PER EQUITY SHARE OF RS.10/- EACH OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH, 31, 2017.

The resolution was proposed by Mr. Kulbhushan Singh Rajput and Seconded by Mr. Sanjay Patidar.

CHAIRMAN'S INITIALS



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ITEM NO. 4 :-**ORDINARY RESOLUTION****TO RATIFY THE APPOINTMENT OF M/S. MODI MANOJ & CO. AS STATUTORY AUDITORS.**

The resolution was proposed by Mr. Ramesh Patidar and Seconded by Mr. Vinod Adwane.

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the resolution passed by Members at the Twenty First Annual General Meeting appointing M/s. Modi Manoj & Co., Chartered Accountants, Delhi (Firm Registration No.030165N) as Statutory Auditors of the Company to hold office until the conclusion of Twenty Fifth Annual General Meeting of the Company, the Company hereby ratifies and confirms the appointment of M/s. Modi Manoj & Co. as Statutory Auditors of the Company for the financial year ending 31st March, 2018 on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

TOTAL PAID UP SHARES	1,83,80,156	
	No. of Votes	%ages on Votes polled
Total Votes Polled (eVoting and Poll)	1,10,68,527	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,502	99.99%
No. of Votes polled Against and %age thereof	25	0.01%

Accordingly the Resolution is declared **PASSED AS ORDINARY RESOLUTION.**

SPECIAL BUSINESS:-**ITEM NO. 5:-****ORDINARY RESOLUTION****APPOINTMENT AND FIXATION OF REMUNERATION OF COST AUDITOR UNDER SECTION 148 OF COMPANIES ACT, 2013.**

The resolution was proposed by Mr. B. R. Patidar and Seconded by Mr. Mahesh Tiwari .

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HELD ATON.....TIME.....

TOTAL PAID UP SHARES		1,83,80,156
	No. of Votes	% tages on Votes polled
Total Votes Polled (eVoting and Poll)	1,10,68,527	
No. of Votes polled (eVoting and Poll) in Favour and %age thereof	1,10,68,527	100%
No. of Votes polled Against and %age thereof	0	0.00%

Accordingly, the Chairman declared that the Resolution is PASSED as an ORDINARY RESOLUTION.

ITEM NO. 3:**ORDINARY RESOLUTION****APPOINTMENT OF MR. SUNIL PATIDAR (DIN: 02561763), AS A DIRECTOR WHO RETIRES BY ROTATION**

The resolution was proposed by Mr. Suresh Patidar and Seconded by Mr. Vinod Adwane.

“RESOLVED THAT Mr. Sunil Patidar (DIN: 02561763), a Director retiring by rotation at this meeting and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company whose term of office shall be liable to determination by retirement by rotation.”

TOTAL PAID UP SHARES		1,83,80,156
	No. of Votes	%tages on Votes polled
Total Votes Polled (e-Voting and Poll)	1,10,68,442	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,162	99.99%
No. of Votes polled Against and %age thereof	280	0.01%

Accordingly the Resolution is declared PASSED as ORDINARY RESOLUTION.

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contained in the draft Agreement to be entered into between the Company of the ONE PART and Mr. Ramesh Patidar of the OTHER PART and also as set out in the Statement pursuant to Section 102 of the Companies Act, 2013, attached to the notice convening the 22nd Annual General Meeting of the Company (a draft, whereof is placed before the meeting and for the purpose of identification, is subscribed by the Chairman) which Agreement is specifically sanctioned with liberty to the Board of Directors to alter, vary and modify the terms, conditions and stipulations of the said re-appointment of Mr. Ramesh Patidar as the Whole Time Director of the Company and/or remuneration payable to him and/or agreement containing the terms and conditions as may be agreed to between the Board of Directors and Mr. Ramesh Patidar, provided, however, that the remuneration payable to Mr. Ramesh Patidar, shall not exceed the maximum limits for payment of managerial remuneration, specified in Schedule V to the said Act, or any amendment thereto as may be made from time to time or the laws or guidelines as may for the time being in force."

"RESOLVED FURTHER THAT where in any financial year, during his term of office, the Company makes no profits or its profits are inadequate, the Company may pay Mr. Ramesh Patidar minimum remuneration by way of salary, perquisites and/or allowances subject to the maximum ceiling calculated in accordance with the scale laid down in Section II of Part II of Schedule V to the said Act, as applicable to the Company at the relevant time depending upon the capital of the Company and as may be agreed to by the Board of Directors of the Company and acceptable to Mr. Ramesh Patidar, the Whole Time Director of the Company subject to necessary approval(s) as may be required."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary desirable or expedient to give effect to this resolution."

TOTAL PAID UP	1,83,80,156	
SHARES	No. of Votes	%ages on Votes polled
Total Votes Polled(eVoting and Poll)	1,10,68,442	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,167	99.99%
No. of Votes polled Against and %age thereof	275	0.01%

Accordingly the Resolution is declared PASSED as SPECIAL RESOLUTION.

CHAIRMAN'S INITIALS



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"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. M. P. Turakhia & Associates, Cost Accountants (Firm Registration No. 000417) appointed as Cost Auditors by the Board of Directors of the Company to audit the cost records of the Company for the financial year 2017-18, be paid a remuneration of Rs. 55,000/- per annum plus applicable service tax and out of pocket expenses that may be incurred."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

TOTAL PAID UP SHARES	1,83,80,156	
	No. of Votes	%ages on Votes polled
Total Votes Polled(eVoting and Poll)	1,10,68,442	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,417	99.99%
No. of Votes polled Against and %age thereof	25	0.01%

Accordingly the Resolution is declared PASSED as ORDINARY RESOLUTION.

ITEM NO. 6:-

SPECIAL RESOLUTION

RE-APPOINTMENT OF MR. RAMESH PATIDAR (DIN:00931437) AS WHOLE TIME DIRECTOR FOR THE TERM OF FIVE YEARS.

The resolution was proposed by Mr. Ankit Patidar and Seconded by Mr. Harinarayan Patidar.

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203, read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] consent and/or approval of the Company be and is hereby accorded to the re-appointment of Mr. Ramesh Patidar (DIN:00931437) as Key Managerial Personnel and designated as Whole Time Director of the Company for a further period of 5 (Five) consecutive years, commencing from 17th October 2016 till 16th October 2021, liable to retire by rotation and to his receiving remuneration by way of salary, commission, perquisites and/or allowances, as Whole Time Director of the Company as recommended by the Nomination and Remuneration Committee and upon the terms, conditions and stipulations

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The resolution was proposed by Mr. Vinod Adwane and Seconded by Mr. Sanjay Patidar.

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements Regulations 2015, Mr. Pramod Kumar Bhavsar (DIN:07825119), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors w.e.f. 19th May 2017 pursuant to provisions of Section 161 (1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the said Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not subject to retirement by rotation, to hold office for a term of 5 (five) consecutive years commencing from the date of her appointment as Additional Director i.e. “ 19th May 2017 to 18th May 2022.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary desirable or expedient to give effect to this resolution.”

TOTAL PAID UP SHARES	1,83,80,156	
	No. of Votes	%tages on Votes polled
Total Votes Polled(eVoting and Poll)	1,10,68,442	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,167	99.99%
No. of Votes polled Against and %age thereof	275	0.01%

Accordingly the Resolution is declared PASSED as SPECIAL RESOLUTION.

ITEM NO. 9:-

SPECIAL RESOLUTION

RE-APPOINTMENT OF MR. DINESH PATIDAR (DIN:-00549552) AS THE CHAIRMAN & MANAGING DIRECTOR

The resolution was proposed by Mr. Mukesh Patidar and Seconded by Mr. Vikas Patidar.

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, [including any statutory modification(s) or re-enactment (s) thereof for the time being in force] consent

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HELD ATON.....TIME.....

ITEM NO. 7:-**SPECIAL RESOLUTION****RE-APPOINTMENT OF MR. SHYAM SUNDER RAGHUVANSHI (DIN: 02285727) AS AN INDEPENDENT DIRECTOR.**

The resolution was proposed by Mr. Suresh Patidar and Seconded by Mr. Ramesh Patidar.

"RESOLVED THAT Mr. Shyam Sunder Raghuvanshi (DIN: 02285727) who was appointed as Director w.e.f. July 31, 2014 for three years and is continuing as Independent Director. In order to comply with the provisions of Section 149(4), (10) & (11) and 152(6) (e) of the Companies Act, 2013 and regulation 17 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, It is proposed to formally appoint Mr. Shyam Sunder Raghuvanshi to hold office for 3 (Three) consecutive years starting from 30th July 2017 to 29th July 2020. It may be noted that Mr. Shyam Sunder Raghuvanshi has given a declaration under Section 149(7) of the Companies Act, 2013 that he meets the criteria of Independence as provided in Section 149(6) of the Companies Act, 2013. Further, in the opinion of the Board also, he fulfills the conditions specified in the Companies Act, 2013 for such an appointment. It may also be mentioned that none of the other Directors (other than Mr. Shyam Sunder Raghuvanshi) /Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary desirable or expedient to give effect to this resolution."

TOTAL PAID UP SHARES		1,83,80,156
	No. of Votes	%ages on Votes polled
Total Votes Polled(eVoting and Poll)	1,10,68,442	
No. of Votes polled in Favour and %age thereof	1,10,68,167	99.99%
No. of Votes polled Against and %age thereof	275	0.01%

Accordingly the Resolution is declared PASSED as SPECIAL RESOLUTION.

ITEM NO. 8:-**ORDINARY RESOLUTION****APPOINTMENT OF MR. PRAMOD KUMAR BHAVSAR (DIN: 07825119) AS AN INDEPENDENT DIRECTOR.**

CHAIRMAN'S INITIALS



HELD ATON.....TIME.....

Accordingly the Resolution is declared PASSED as SPECIAL RESOLUTION.

ITEM NO. 10:-**SPECIAL RESOLUTION****APPROVAL OF RELATED PARTY TRANSACTION**

The resolution was proposed by Mr. Sunita Patidar and Seconded by Mr. Subhash Patidar.

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions if any, of the Companies Act, 2013 (the Act) and Rules made there under and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the members of the company be and is hereby accorded to the Board of Directors of the company to enter into contracts and/or agreements with parties as detailed in table forming part of the explanatory statement annexed to the notice with respect to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials services or property or appointment of such parties to any office or place of profit in the company, or its subsidiary or associate company or any other transactions of whatever nature for a period of 5 years.

"FURTHER RESOLVED THAT the Board of Directors of the company be and is hereby authorised to determine the actual sums to be involved in the transaction, to increase the value of the transactions (upto 10%) and to finalize the terms and conditions including the period of transactions and all other matters arising out of or incidental to the proposed transactions and generally to do all acts deeds and things that may be necessary proper, desirable or expedient and to execute all documents, agreements and writings as may be necessary, proper, desirable or expedient to give effect to this resolution".

TOTAL PAID UP SHARES		1,83,80,156
	No. of Votes	%tages on Votes polled
Total Votes Polled(eVoting and Poll)	23,21,254	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	23,20,979	99.98%
No. of Votes polled Against and %age thereof	275	0.02%

Accordingly the Resolution is declared PASSED as SPECIAL RESOLUTION.

The chairman further authorized the company secretary and compliance officer to communicate the aforesaid results of the 22nd Annual General Meeting to the BSE, NSE and CDSL and host on website of the Company.

CHAIRMAN'S INITIALS



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and/or approval of the Company be and is hereby accorded to the re-appointment of Mr. Dinesh Patidar (DIN: 00549552) as Key Managerial Personnel and designated as the Chairman and Managing Director of the Company, for a period of 3 (Three) consecutive years commencing from 1st September, 2015 till 31st August, 2018, liable to retire by rotation and to his receiving remuneration by way of salary, commission, perquisites and/or allowances as the Chairman and Managing Director of the Company as recommended by the Nomination and Remuneration Committee and upon the terms, conditions and stipulations contained in the draft Agreement to be entered into between the Company of the ONE PART and Mr. Dinesh Patidar of the OTHER PART and also set out in the Statement pursuant to Section 102 of the Companies Act, 2013, attached to the notice convening the 22nd Annual General Meeting of the Company (a draft, whereof is placed before the meeting and for the purpose of identification, is subscribed by the Chairman) which Agreement is specifically sanctioned with liberty to the Board of Directors to alter, vary and modify the terms, conditions and stipulations of the said re-appointment of Mr. Dinesh Patidar as the Chairman and Managing Director of the Company and/or remuneration payable to him and/or agreement containing the terms and conditions as may be agreed to between the Board of Directors and Mr. Dinesh Patidar, provided, however, that the remuneration payable to Mr. Dinesh Patidar, shall not exceed the maximum limits for payment of managerial remuneration specified in Schedule V to the said Act or any amendment thereto as may be made from time to time or the laws or guidelines as may for the time being in force. The Remuneration of Mr. Dinesh Patidar has been approved by the members of the Company in their meeting held on 26th September 2015."

"RESOLVED FURTHER THAT where in any financial year, during his term of office, the Company makes no profits or its profits are inadequate, the Company may pay Mr. Dinesh Patidar, minimum remuneration by way of salary, perquisites and/or allowances subject to the maximum ceiling calculated in accordance with the scale laid down in Section II of Part II of Schedule V to the said Act, as applicable to the Company at the relevant time depending upon the capital of the Company and as may be agreed to by the Board of Directors of the Company and acceptable to Mr. Dinesh Patidar, the Chairman and Managing Director of the Company subject to necessary approval(s) as may be required."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do and perform all such acts, deeds, matters and things as may be considered necessary and desirable or expedient to give effect to this resolution."

TOTAL PAID UP SHARES		1,83,80,156
	No. of Votes	%tages on Votes polled
Total Votes Polled(eVoting and Poll)	1,10,68,442	
No. of Votes polled (e-Voting and Poll) in Favour and %age thereof	1,10,68,167	99.99%
No. of Votes polled Against and %age thereof	275	0.01%

CHAIRMAN'S INITIALS



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DINESH PATIDAR
CHAIRMAN



Place: Pithampur
Date: 04.10.2017

The aforesaid minutes were recorded in the Minute Book of the Members General Meeting with the Authority of the chairman



DINESH PATIDAR
CHAIRMAN

Place:Pithampur
Date:04.10.2017

CHAIRMAN'S INITIALS	
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