

GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

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Dt. 14.08.14

To
The Secretary
Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai - 400 001

012669

Dear Sir,

Sub: Unaudited Financial Result for the Quarter Ended 30th June 2017

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 30th June 2017 as approved by the Board Of Director at their meeting held on 14 August. 2017

Kindly received the same and acknowledge.

Thanking you.

Yours faithfully,
For GSB Finance Ltd.

Ramesh K. Kulkarni
Director



UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(In Lacs)

PART-I

Sr. No.	PARTICULARS	Quarter Ended			
		30/06/2017		31/03/2017	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from Operations				
	a) Net Sales	730	298	213	950
	b) Other Operating Income	19	11	25	80
	Total	749	309	238	1,030
2	Expenditures				
	a) Purchases (Including Trading Exp.)	711	331	215	959
	b) (Increase)/Decrease in Stock in Trade	(1)	(90)	(2)	(90)
	c) Employee Benefit Expenses	5	6	5	21
	d) Depreciation and Amortisation Expenses	1	-	-	1
	e) Other Operating Expenses	4	8	3	18
	Total Expenses	719	256	222	909
3	Profit/(Loss) from Operations before Other Income				
	Interest and Exceptional Items (1-2)	29	53	16	122
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	29	53	16	122
6	Interest	2	1	1	3
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	27	52	16	119
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	27	52	16	119
10	Less: General Provision On Standard Assets	-	-	1	1
10	Tax Expenses				
	Current Taxation / Deferred Tax/ MAT Credit	(5)	(19)	(3)	(39)
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	22	33	13	79
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	22	33	13	79
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	535
16	Earning Per Share Basic and Diluted (Not Annualised)				
	a) Basic	0.37	0.55	0.22	1.31
	b) Diluted	0.37	0.55	0.22	1.31

PART-II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,681,643	2,681,143	2,681,143	2,681,643
	- Percentage of shareholding	44.69%	44.69%	44.69%	44.69%
2	Promoters and promoter group Shareholding -				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	3,318,357	3,318,857	3,318,857	3,318,357
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	55.31%	55.31%	55.31%

1 The above financial results for the first quarter ended June 30, 2017 were reviewed by Audit Committee and
thereon reported by the Board of Directors in their meeting held on 14.08.2017

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.

4 The information on investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 30th June 2017

Complaints received at the beginning of the Quarter	NIL
Received During The Period	NIL
Complaints Resolved During The Period	NIL
Complaints Pending	NIL

Place: Mumbai
Date: 14/08/2017

For GSB Finance Ltd

(Ramakant S. Biyani)
Managing Director
DIN No.: 00523178

Ramakant