

Date: 6 October 2017

To,

Atul Auto Limited

National Highway 8-B,
Near Microwave Tower,
Shapar (Veraval),
Rajkot - 360024 (Gujarat)

The Bombay Stock Exchange Limited,

Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 531795

The National Stock Exchange Limited,

Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: ATULAUTO

Dear Sirs,

Ref: Disclosure for sale of shares in Atul Auto Limited (the "Company") pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations").

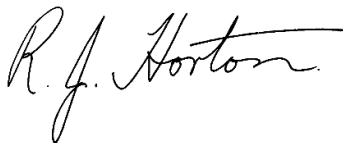
We wish to inform you that our holdings have decreased to 322,699 shares, representing 1.471% of the capital of the Company as at 4 October, 2017. As such, we ceased to be a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International



Robert Horton
Executive Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Atul Auto Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	a) Seller - Goldman Sachs Asset Management International ("GSAMI") b) PAC- GSAM Services Private Limited ("GSAMIndia") ¹		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) Bombay Stock Exchange Limited b) National Stock Exchange India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted Share /voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	1,128,086 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)	5.141%	5.141%
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares	a) Seller - 1,113,518 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)	5.075%	5.075%
d) Warrants/convertible securities /any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	b) PAC- 14,568 equity shares carrying voting rights	0.066%	0.066%
e) Total (a+b+c+d)	1,128,086 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)	5.141%	5.141%

¹ GSAM Services Private Limited was previously known and reported as Goldman Sachs Asset Management (India) Private Limited.

<p>Details of sale</p> <p>a) Shares carrying voting rights sold</p> <p>b) VRs sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold</p> <p>d) Shares encumbered by the seller</p> <p>e) Total (a+b+c+/-d)</p>	<p>805,387 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)</p> <p>a) Seller- 790,819 equity shares carrying voting rights</p> <p>b) PAC- 14,568 equity shares carrying voting rights</p> <p>805,387 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)</p>	<p>3.670%</p> <p>3.604%</p> <p>0.066%</p> <p>3.670%</p>	<p>3.670%</p> <p>3.604%</p> <p>0.066%</p> <p>3.670%</p>
<p>After the sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the seller</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale</p> <p>e) Total (a+b+c+d)</p>	<p>322,699 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)</p> <p>a) Seller- 322,699 equity shares carrying voting rights</p> <p>b) PAC- 0 equity shares carrying voting rights</p> <p>322,699 equity shares carrying voting rights (ISN: INE951D01028, Atul Auto Limited)</p>	<p>1.471%</p> <p>1.471%</p> <p>0%</p> <p>1.471%</p>	<p>1.471%</p> <p>1.471%</p> <p>0%</p> <p>1.471%</p>
<p>Mode of sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se. transfer etc.)</p>	<p>Open market sale</p>		

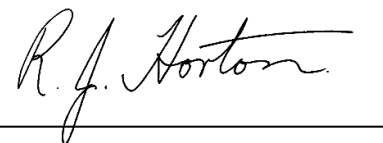
Date of sale of shares	4 October 2017 ²
Equity share capital / total voting capital of the TC before the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Atul Auto Limited – 21,943,200 equity shares of Rs. 5/- each.
Equity share capital/ total voting capital of the TC after the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Atul Auto Limited – 21,943,200 equity shares of Rs. 5/- each.
Total diluted share/voting capital of the TC after the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Atul Auto Limited – 21,943,200 equity shares of Rs. 5/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory



For and on behalf of
Goldman Sachs Asset Management International
Robert Horton
Executive Director
Place: Hong Kong
Date: 6 October 2017

² The previous filing made was on 1 January 2015 by the Seller under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Code**”), when the total shareholding percentage of the Seller (along with the PAC) was 5.141%. The Seller (along with the PAC) has sold 415,387 shares (1.893%) between 31 December 2014 till 3 October 2017 (inclusive of both dates) in multiple tranches, and the final sale of 390,000 shares (1.777%) has triggered a disclosure under Regulation 29 (2) of the Takeover Code was undertaken on 4 October 2017.