

SRL/SE/46/17-18

Date: 6th October, 2017

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

Sub: Grant of Options under ‘Sunteck Realty Limited Employees’ Stock Option Scheme 2017’ (“ESOS 2017”)

Sir,

This is to inform you that pursuant to the recommendation of the Nomination and Remuneration Committee, the Company has approved grant of Stock Options under the ‘Sunteck Realty Limited Employees’ Stock Option Scheme 2017’ (“ESOS 2017”) which is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 to employees of the Company and to employees of the Company’s Subsidiaries, approved by the shareholders at the Annual General Meeting held on 26th September, 2017. The brief details of the Stock Options granted are as under-

1. Date of grant of Stock Options: 5th October, 2017;
2. Number of Stock Options granted: 4,36,555 Stock Options, each Stock Option represents one equity share of face value Re. 1/- each;
3. Exercise Price: Rs. 225/- per Stock Option;
4. Vesting Period: The vesting of Stock Options shall commence after a period of one year from the date of grant in 5 equal tranches over a period of 5 years;
5. Exercise Period: The exercise period shall commence from the date of vesting and shall lapse on completion of 18 months of respective vesting date;
6. The grants have been made as per the terms and conditions mentioned in the ‘Sunteck Realty Limited Employees’ Stock Option Scheme 2017’ (“ESOS 2017”).

Kindly take note of the above.

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary

