



Ref: FLFL/ESOP-2015/2017-18

17 October 2017

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code : 536507

Scrip Code : FLFL

Dear Sir/Madam,

**Sub: Grant of Options under FLFL Employee Stock Options Plan 2015**

This is to inform that the Nomination and Remuneration Committee of the Company vide its Circular Resolution passed on 16 October 2017, has approved grant of Options to the senior management employees of the Company under the FLFL Employees Stock Options Plan 2015 (FLFL ESOP-2015) of the Company as per details given below:

Number of Options granted	13,54,000
Vesting Period	After the expiry of 12 months, 24 months and 30 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs.189/- per Equity Share
Conversion	Each Option is convertible into one Equity Share of Rs.2/- each.

Kindly take the above information on your records.

Thanking you,

Yours truly

**For Future Lifestyle Fashions Limited**

  
**Sanjay Kumar Mutha**  
Chief-Legal & Company Secretary