

LKP

Since 1948

September 29, 2017

To
Corporate Service Department
BSE Limited
P.J. Towers, 1st Floor
Dalal Street
Mumbai 400 001.

Ref: LKP Securities Limited Scrip Code: 540192

Sub : Intimation for grant of option to Employees under 'LKP Securities Limited Employee Stock Option Scheme, 2017'.

Dear Sir / Madam,

We would like to inform you that Nomination and Remuneration Committee of the Company held today i.e. 29th September, 2017 has considered and approved the proposal of granting 37,00,000 options under LKP Securities Limited Employee Stock Option Scheme, 2017 (ESOS) to eligible employees of the Company in consonance with the LKP Securities Limited Employee Stock Option Scheme, 2017 approved by the Special Resolution passed by the Shareholder on 24th May, 2017.

Whereby each option shall be convertible into one equity share of Rs. 2/- each at the time of exercise of the said Options.

Pricing : The Exercise Price of the Vested Option shall be Rs. 7.00 (Rupees Seven only). The Exercise Price shall be paid to the Company in cash upon Exercise of the Vested Options.

Vesting Period: The vesting schedule for the options granted is as below:

- (a) 33 % (Thirty Three) of the Options shall Vest on the first anniversary of the Grant Date;
- (b) 33 % (Thirty Three) of the Options shall Vest on the second anniversary of the Grant Date; and
- (c) 34 % (Thirty Four) of the Options shall Vest on the third anniversary of the Grant Date.

Exercise Period: Within a period of 1 (One) year from the date of Vesting.

Please take the same on record.

Thanking you,

Yours faithfully,

For LKP Securities Ltd.



Pratik M. Doshi
Managing Director



LKP Securities Ltd.

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