NIPPON INVESTMENT AND FINANCE COMPANY PRIVATE LIMITED

Regd. Office: 171-C, Floor-17, Plot-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400 021 Ph No.: +91 – 22 – 66113500; CIN: U67120MH1981PTC023663

October 9, 2017

To,

The Secretary
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Quadrant Televentures Limited Auto Cars Compound, Adalat Road, Aurangabad – 431 005

Dear Sir,

Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011.

We, Nippon Investment And Finance Company Private Limited, Promoter Group Entity of Quadrant ⁴ Televentures Limited (the "Target Company") refer to the captioned subject and enclose herewith disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of release of pledge of Equity Shares of the Target Company.

You are requested to take the same on record and do the needful.

Thanking you,

Yours truly,

For NIPPON INVESTMENT AND FINANCE COMPANY PVT. LTD.

AUTHORISED SIGNATORY

Encl.: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target C	Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Name of the Target Company (TC)	Quadrat Televentures Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Pate of Reporting	9th October, 2017
lame of the Promoter or PAC on whose shares encumbrance has been created/ released/ nvoked	Nippon Investment And Finance Company Pvt. Ltd.

Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him(*) Promoter holding in the company (1)			Promoter hold encumbe		Details of events pertaining to encumbarance (3)							Post event holding of encumbered shares {creation[(2)+(3)/ release [(2)- (3)]/ invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	Number	% of share capital	Name of the entity in whose favor shares encumbered (***)	Number	% of total share capital
Quadrant Enterprises Pvt. Ltd.	302,905,169	49.47	218,704,937	35.72	-			-				218,704,937	35.72
Nippon Investment & Finance Company Pvt. Ltd.	23,800,580	3.89	23,800,000	3.89		28/09/2017	Pledge	Release of pledge of Equity Shares by IL&FS Financial Services Ltd. which were provided as Security for the financial assistance availed by Videocon Realty And Infrastructures Limited	23,800,000		Lender: IL&FS Financial Services Limited Pledgee: IL&FS Financial Services Limited		- 0.00

For NIPPON INVESTMENT AND FINANCE COMPANY PVT. LTD.

Place: Mumbai Date: 9th October, 2017

AUTHORISED SIGNATORY

* The names of all the promoters, their shareholding in the target company and their peldge shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans take by the company, personal borrowing, third party pledge, etc..

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.