

**MAHAAN FOODS LTD.**

**Correspondence Address:**  
M-19, 1st Floor, M Block Market,  
Greater Kailash Part - II  
New Delhi - 110 048 India  
Ph. : +91 11 43107200  
CIN : L15419HP1987PLC007356  
Email : info@mahaanfoods.com  
Website: http://mahaanfoods.com

26<sup>th</sup> October, 2017

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
25, PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

**Sub: Submission of revised Financial Results of the company for the Quarter ended June 30, 2017 in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

Refer to your mail dated 12.09.2017, regarding submission of the Revised Financial Results of the Company for the quarter ended June, 2017 in compliance with Regulation 33 of the SEBI (LODR) Regulations 2015. Accordingly please find enclosed herewith:

1. Revised Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.
2. Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,  
For **Mahaan Foods Limited**

(Vijay Gupta)  
Company Secretary cum Compliance Officer



Encl: as above

<b>MAHAAN FOODS LIMITED</b>				
Regd. Off. & Works: Highwinds, National Highway 22 Village Datar Parwanoo, Himachal Pradesh-173220 CIN - L15419HP1987PLC007356				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE, 2017				
(Amount in Rs. Lacs except EPS data)				
Particulars	Quarter Ended			Year Ended
	30.06.2017 (Un-Audited)	31.03.2017 (Audited)	30.06.2016 (Un-Audited)	31.03.2017 (Audited)
<b>PART I</b>				
1 Revenue from operations	69.16	170.19	-	170.19
2 Other income	13.54	9.97	16.15	48.70
3 <b>Total Income ( 1 + 2 )</b>	<b>82.70</b>	<b>180.16</b>	<b>16.15</b>	<b>218.89</b>
Expenses :				
a) Cost of material consumed	64.05	105.87	-	105.87
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(5.76)	-	-	-
d) Employee benefits expense	2.86	4.29	6.38	23.40
e) Finance costs	-	1.35	-	1.35
f) Depreciation and amortisation expense	2.78	2.73	3.82	11.46
g) Other expenses	4.65	8.34	6.57	18.43
4 <b>Total expenses</b>	<b>68.58</b>	<b>122.58</b>	<b>16.77</b>	<b>160.51</b>
5 <b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>14.12</b>	<b>57.58</b>	<b>(0.62)</b>	<b>58.38</b>
6 Exceptional Items	-	(103.78)	(112.73)	(262.51)
7 <b>Profit after extraordinary itmes and tax ( 5 - 6 )</b>	<b>14.12</b>	<b>(46.20)</b>	<b>(113.35)</b>	<b>(204.13)</b>
8 <b>Profit before tax</b>	<b>14.12</b>	<b>(46.20)</b>	<b>(113.35)</b>	<b>(204.13)</b>
9 Tax expense :	3.64	15.75	-	15.75
a) - Current tax	3.64	15.75	-	15.04
b) - Deferred tax	-	-	-	0.71
10 <b>Profit/(Loss) for the period from continuing operations ( 8 - 9 )</b>	<b>10.48</b>	<b>(61.95)</b>	<b>(113.35)</b>	<b>(219.88)</b>
11 <b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-
14 <b>Profit/(Loss) after tax from Discontinuing operations</b>	-	-	-	-
15 <b>Profit/(Loss) for the period</b>	<b>10.48</b>	<b>(61.95)</b>	<b>(113.35)</b>	<b>(219.88)</b>
Other Comprehensive Income				
a) i) Item that will not be reclassified to Profit or Loss				
ii) Income tax relating to items that will not be reclassified to Profit or Loss				
b) i) Item that will be reclassified to Profit or Loss				
ii) Income tax relating to items that will be reclassified to Profit or Loss				
<b>Total Comprehensive Income for the period</b>				
16 (Comprising Profit (Loss) and Other Comprehensive Income for the period				
17 <b>Earning per equity share of Rs. 10/- each (for continuing operations):</b>				
- Basic	0.30	(1.77)	(3.24)	1.22
- Diluted	0.30	(1.77)	(3.24)	1.22
18 <b>Earning per equity share (for discontinued operations):</b>				
- Basic				
- Diluted				
19 <b>Earning per equity share of Rs. 10/- each (for discontinued &amp; continuing operations)</b>				
- Basic	0.30	(1.77)	(3.24)	(6.27)
- Diluted	0.30	(1.77)	(3.24)	(6.27)

**NOTES :**

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 12th August 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 30th June, 2017.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended on 31st March 2017 as it is not mandatory as per SEBI's circular dated 5th July, 2016.
- The reconciliation of net profit reported for quarter ended 30th June, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Particulars	Amount in Rs.
Net Profit/Loss as per previous GAAP (Indian)	10.48
Other Comprehensive Income	0
<b>Total Comprehensive Income (Profit/Loss)</b>	<b>10.48</b>

- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period

12.08.2017  
New Delhi



Sanjeev Goyal  
Chairman cum Managing Director  
For Mahaan Foods Ltd.  
DIN-00221099  
*(Signature)*  
Managing Director

# **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**The Board of directors  
Mahaan Foods Limited  
Highwinds, National Highway 22  
Village DatyarParwanoo  
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter ended June 30,2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 with updated circulars and is subject to Note given below .

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 and updated circulars in the manner in which it is to be disclosed ,or that it contains any material misstatement.

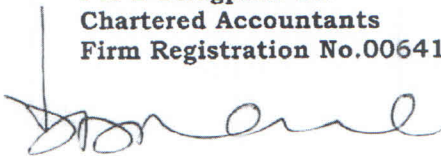
In our opinion and to the best of our information and according to the explanations given to us this quarterly financial result:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> June , 2017 .

**Note :**

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3<sup>rd</sup> September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

**For D DNagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N**



**(D D Nagpal)  
Partner  
M.No. 085366**



**Date : 08/08/2017  
Place : New Delhi**