

# ISARNAN STEEL AND MINERALS PRIVATE LIMITED

Bajaj Bhawan, 3<sup>rd</sup> Floor, 226 Nariman Point, Mumbai, India – 400 021  
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CIN : U13203WB2008PTC123133

13<sup>th</sup> October, 2017

To, Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400-051.	To, Department of Corporate Services, BSE Ltd, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400-001.
Ref : Security Symbol – MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

Sub: Revised Disclosure under Reg 31(1) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing herewith under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Revised Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been encumbered by us, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Isarnan Steel and Minerals Pvt. Ltd.



(Neelakantan K. Iyer)

8 Director

Encl: as above

REVISED

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011**

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	13.10.2017
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Isarnan Steel and Minerals Pvt. Ltd.

**Details of creation of encumbrance:**

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release-[(2)-(3)] / invocation-[(2)-(3)])	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release/ encumbrance	Type of encumbrance (pledge/lien/lien on disposal/undertaking/other)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered		Number of shares
Isarnan Steel and Minerals Pvt. Ltd.	896,310	0.63	-	-	Creation	29.09.2017	Pledge	Security for Repayment of Loan	750,000	0.53	Julius Baer Capital (India) Pvt. Ltd.	750,000	0.53
Rajesh Shah	7,200,842	5.09	5,240,450	3.71								5,240,450	3.71
Bansri Rajesh Shah	3,431,542	2.43	2,754,456	1.95								2,754,456	1.95
Priyadarshika Rajesh Shah	960,046	0.68	480,023	0.34								480,023	0.34
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03								48,000	0.03
Suketu Shah	1,015,381	0.72	978,750	0.69								978,750	0.69
Czaee Suketu Shah	4,975,352	3.52	4,975,352	3.52								4,975,352	3.52
Rishabh Sukumar Vir	2,017,538	1.43	1,826,400	1.29								1,826,400	1.29
Mukand Engineers Ltd.	1,362,400	0.96	681,200	0.48								681,200	0.48
Others	81,457,734	57.61	-	0.00								-	-
<b>TOTAL:</b>	<b>103,413,145</b>	<b>73.13</b>	<b>16,984,631</b>	<b>12.01</b>					<b>750,000</b>	<b>0.53</b>		<b>17,734,631</b>	<b>12.54</b>

For Isarnan Steel and Minerals Pvt. Ltd.



(Neelakantan K. Iyer)  
Director

Mumbai: 13th October, 2017

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(\*\*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.