Small Ideas, Big Revolutions.®

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JISL/SEC/2017/10

25th October, 2017.

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Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Press Release

Dear Sir,

Attached is the Press Release issued by the Company titled "NaanDaan Jain, Mexico secures orders worth US \$24 mn from projects awarded Ministry of Agriculture in Honduras" for your record and reference.

Please acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A Ghodgaonkar Company Secretary



## For immediate dissemination

press release

Jalgaon

25<sup>th</sup> October 2017

NaanDaan Jain, Mexico secures orders worth US \$24 mn from projects awarded Ministry of Agriculture in Honduras

Jalgaon

25<sup>th</sup> October 2017

NaanDan Jain Mexico, a multi generation subsidiary Company of Jain Irrigation Systems Ltd, has been awarded two contracts in Honduras. The total value of these two contracts is 23.77 million US\$.

The two projects envisage piped conveyance of irrigation water to the fields of farmers in the command areas of two reservoirs. The Company will design, supply, install and commission these plastic pipe networks during the next 2 ½ years. This will benefit at least 6,000 farmers whose farms will get the irrigation water from the reservoirs.

The contracts were awarded to NaanDanJain's Isreal's subsidiary company in Mexico by the Ministry of Agriculture in Honduras. These projects will serve as models for similar projects in the Central America region and are in line with the concept of "Resource to Root" which is being pioneered and promoted by Jain Irrigation in India and elsewhere.

Sudhakar Madilla, CEO of NaanDan Jain's Israel said "we are very happy to receive this contract which will enable us to deepen our already strong presence in central & Latin America. We plan to build our strengths to do such projects around the world."

## **About Jain Irrigation Systems Ltd:**

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' with more than 10,500+ associates worldwide and revenue of ~USD 1 Billion, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in providing solutions in agriculture, piping, infrastructure through manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields,



especially for more than 6 million small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. JISL is early pioneer for IOT in the agri-sector and is leading efforts to create global solutions with precision agriculture. It's food brand 'Jain Farm Fresh' is well known all over the world for quality and consistency. All the products and services of JISL help create a sustainable future while fulfilling its vision to 'Leave this world better than you found it'. JISL is listed in NSE–Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at <a href="https://www.jains.com">www.jains.com</a>

## **DISCLAIMER:**

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Jain Irrigation Systems Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

