



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

**Ref: MSL/ SECT/BSE/
Date: 30th October, 2017**

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Tel : 022 – 22721233

Dear Sir,

Please find enclosed herewith **Certificate under Regulation 40(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015** for the half year ended 30th September, 2017.

Kindly acknowledge receipt of the same.

Thanking you

Yours truly,
for **MODERN STEELS LIMITED**

**(ASHISH SHARMA)
GENERAL MANAGER (SECT.)
& COMPANY SECRETARY**



CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

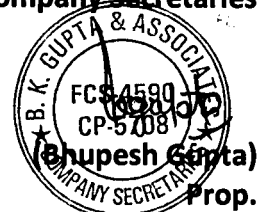
FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MODERN STEELS LIMITED** having its Registered Office at G T Roadmandi Gobindgarh Punjab -132001 maintained by M/s MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent of the Company (hereinafter referred to as the 'RTA') having its Office at F-65 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 pertaining to transfer of equity shares of the Company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a certificate pursuant to regulation 40(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and based on the above examination and further information provided by the Company, I, hereby certify that the Company has delivered during half year ended on 30th September, 2017.

- A) Share Certificates relating to the transfer of Shares received during the period from 1st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within one month of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls /allotment monies excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates within one month of lodgment.

Place: Ludhiana
Date: 30.10.2017

For B K Gupta & Associates
Company Secretaries



C.P. No.: 5708
FCS No. 4590