

To, Surveillance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400 001

Scrip Code: 536507

Kind Attention: Mr.Rishikesh Tamaskar/ Mr. Yogendra Daxini

Dear Sirs,

<u>Sub: Clarifications on News item appearing in The Economic Times dated 18 October 2017</u>

Date: 18 October 2017

This is with reference to your letter no. L/SURV/ONL/RV/ZS/(2017-18)/172 dated 18 October 2017 in relation to the news item appeared in the today's The Economic Times titled "Flipkart sees a partner for Retail in Biyani's Future", we would like to submit that:

The Company explores various proposals in the ordinary course of business, however nothing mentioned in the referred article has been so far considered or approved by the Board of Directors of the Company.

The Company has been disclosing all events, information etc. that have bearing on the operation/performance of the Company, pursuant to the final decisions taken by the Board of Directors of the Company from time to time. As per the practices followed by the Company, any such event/information shall follow the necessary disclosures, as required under the SEBI (LODR) Regulations/applicable laws and will be communicated accordingly.

Thanking you.

Yours truly,

For Future Lifestyle Fashions Limited

Sanjay Kumar Mutha

Chief Legal & Company Secretary