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PARSHWANATH
CORPORATION LIMITED

PROCEEDINGS OF THE 31TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PARSHWANATH CORPORATION LTD. HELD ON THURSDAY, 28TH SEPTEMBER, 2017 AT 11.00 A.M. AND CONCLUDED AT 11:45 P.M. AT 50 HARISIDDH CHAMBERS, 3RD FLOOR, ASHRAM ROAD, AHMEDABAD-380014

The 31th Annual General Meeting of Parshwanath Corporation Ltd. was held on Thursday, 28th September, 2017 at 11:00 A.M at 50 Harisiddh Chambers, 3rd floor, Ashram Road, Ahmedabad-380014.

Mr. Navnitbhai Patel, chairman of the company welcomed the members to the AGM of the Company. And start the proceedings.

A total of 24 members attended the meeting and there was no proxy as per the Members Attendance Register.

Following KMP was Present:

- Mr. Navnitbhai C. Patel (Chairman & Director)
- Mr. Rushabhbhai N. Patel (Managing Director)
- Mrs. Riddhiben R. Patel (Joint-Managing Director)
- Mr. Ramanbhai H. Patel (Independent Director)
- Ms. Hetanshi H. Shah (Company Secretary)

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the members the notice being circulated was taken as read.

The Chairman then addressed the Members with a welcome Speech and briefed about the business to be transacted. Thereafter, the Polling Papers were distributed to the shareholders for casting their votes.

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CIN No. L45201GJ1985PLC008361

The chairman informed the members that in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the SEBI (LODR) Regulations, 2015), the Company had extended the remote e-voting facility through Central Depository Services (India) Limited (CDSL) to enable the members of the company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the AGM. The chairman further informed that the board of directors had appointed Mrs. KajalAnkit Shukla, Proprietor of K. A. Shukla & Associates., Practicing Company Secretary, Ahmedabad as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through the ballot papers at the AGM), for the resolutions included in the Notice of the AGM.

The Chairman then invited participation of the Members of the Company for discussing the business items as per the Notice of the 31th Annual General Meeting.

Thereafter, several members of the Company addressed the meeting, gave their suggestions and asked certain queries on the business items as per the Notice of the AGM. The Chairman responded to all the queries to the satisfaction of the Members and following resolutions were passed.

The Item No. 1 was proposed and seconded as Ordinary Resolution, relating to adoption of Account for the Financial Year 2016-2017.

The Item No. 2 was proposed and seconded as Ordinary Resolution, relating to Re-appoint Mr. Rushabh N. Patel (DIN: 00047374) Director who retires by rotation and being eligible offers himself for re-appointment.

The Item No. 3 was proposed and seconded as Ordinary Resolution, relating to Appoint M/s, J. H. Mehta & Co., Chartered Accountants, Ahmedabad (having Firm's registration Number:106227W) as statutory Auditors of the Company to hold office from the conclusion of this Annual General meeting until the conclusion of the next Annual General Meeting and Authorize the board to fix their remuneration.

The Item No. 4 was proposed and seconded as Ordinary Resolution to Re-appoint Mr. Rushabhbhai Patel (DIN: 00047374) as a Managing Director of the Company and Fix his Remuneration

The Item No. 5 was proposed and seconded as Ordinary Resolution to Re-appoint Mrs. Riddhiben Patel (DIN:00047238) as a Joint Managing Director of the Company and Fix her Remuneration.

The Chairman then ordered for the poll on all agenda items as stated in the notice of AGM and requested members to cast their votes on each of the agenda item by putting a tick mark in the column of "Assent" or "Dissent" as the case may be, sign the Ballot Paper and to drop it in Ballot Box as kept at the venue.

The chairman then requested, Mrs. KajalAnkit Shukla, Proprietor of K. A. Shukla & Associates., Practicing Company Secretary, scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot box to the members and locked and sealed it in the presence of the Members of the Company.

The chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated scrutinizer report shall be announced on or after the Annual General Meeting of the Company, and shall be placed on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited and ASE Limited.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the members present at the AGM declared closed.

For Parshwanath Corporation Limited

Navnit C Patel

**Mr. Navnitbhai Patel
Chairman
DIN: 00042153**

Date: 13/10/2017
Place: Ahmedabad