



GUJARAT  
FLUORO CHEMICALS  
LIMITED



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India  
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2017

05<sup>th</sup> October, 2017

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Scrip Code 500173

Dear Sirs,

**Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015**

**Sub: Corporate Guarantee by Gujarat Fluorochemicals Limited (the "Company") in favour of Axis Trustee Services Limited (the "Debenture Trustee") in relation to the issue of 3000 non -convertible debentures aggregating to INR. 300,00,00,000 by Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary of the Company.**

We would like to inform you that our Company has given corporate guarantee to Axis Trustee Services Limited (in its capacity as Debenture Trustee) in respect of issue of 3000 non -convertible debentures aggregating to INR. 300,00,00,000 by IWISL, a step-down subsidiary of the Company.

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

SR. No.	Particulars	Descriptions
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Infrastructure Services Limited (IWISL)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Guarantee is given by the Company to the Axis Trustee Services Limited (acting as Debenture Trustee) to secure the obligations of IWISL (a step-down subsidiary of the Company) in relation to the issue by IWISL of 3000 non -convertible debentures aggregating to INR. 300,00,00,000. <b>Repayment Terms:</b> Repayment of Rs 50 crores on half yearly basis from 25 <sup>th</sup> September 2017.

For Gujarat Fluorochemicals Ltd.

*Bhav*  
BHAVIN DESAI  
Company Secretary

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4	Impact of such guarantees or indemnity or surety on listed entity	In the event IWISL fails to deposit into the escrow account (which has been opened by IWISL) (i) within 3 Business Days prior to any coupon payment date, the amount of Coupon payable on such coupon payment date, or (ii) within 3 Business Days prior to any scheduled redemption date, the scheduled redemption amount payable on such scheduled redemption date, then the Debenture Trustee may, acting on the instructions of the NCD holders holding not less than 51% (fifty one percent) in value of the aggregate face value of the NCDs outstanding at that time,, invoke the Corporate Guarantee to the extent of such unpaid amounts by serving a demand certificate on the Company. The Company shall have to pay all such outstanding amounts by no later than 1 Business Day prior to such coupon payment date / redemption date/scheduled redemption date (as the case may be).
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Thanking You

Yours faithfully,  
For Gujarat Fluorochemicals Limited

*B. Desai*

**Bhavin Desai**  
Company Secretary