

SEC/075/2017-18

October 27, 2017

|   |  |
|---|--|
| BSE Limited<br>Mumbai Samachar Marg,<br>Fort, Mumbai - 400 001.<br><br><b>Stock Code : 532638</b> | National Stock Exchange of (I) Ltd.<br>Exchange Plaza,<br>Bandra-Kurla Complex.<br>Bandra. (East) Mumbai-400 051.<br><b>SHOPERSTOP</b> |
|---|--|

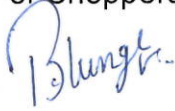
Dear Sirs,

Pursuant to provisions of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the un-audited financial results for the second quarter and half year ended on September 30, 2017 published in the following Newspapers:

1. The Economic Times, on October 27, 2017 and
2. Maharashtra Times, on October 27, 2017.

We request you to kindly take the same on record.

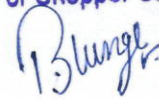
Yours truly,  
For Shoppers Stop Limited




*W* Bharat Sanghavi  
Company Secretary


Encl: aa




  
Bharat Singhavi  
Company Secretary


  
EBIDTA  
Growth  
2.2%




  
PBT  
Growth  
(pre-exceptional)  
14.8%

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

₹ in Lacs (Except per share data)

| Particulars  | STANDALONE                |                           |                           |                           |                           |                                    |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------------|
|  | Quarter Ended             |                           |                           | Half Year Ended           |                           | For the<br>Financial<br>Year Ended |
|  | 30-Sept-17<br>(Unaudited) | 30-June-17<br>(Unaudited) | 30-Sept-16<br>(Unaudited) | 30-Sept-17<br>(Unaudited) | 30-Sept-16<br>(Unaudited) | 31-Mar-17<br>(Audited)             |
| Total Income from operations   | 83,757.83                 | 94,107.60                 | 95,440.65                 | 177,865.43                | 172,659.26                | 364,804.25                         |
| Net Profit / (Loss) for the period<br>before tax and Exceptional Items   | 1,949.58                  | (615.79)                  | 1,698.24                  | 1,333.79                  | (505.91)                  | 4,811.52                           |
| Net Profit / (Loss) for the period<br>before tax after Exceptional Items | (1,429.07)                | (615.79)                  | 1,698.24                  | (2,044.86)                | (505.91)                  | 31.52                              |
| Net Profit / (Loss) for the period<br>after tax after Exceptional Items  | (2,180.85)                | (371.66)                  | 1,068.86                  | (2,552.51)                | (287.51)                  | (1,993.85)                         |
| Total Comprehensive Income / (Loss)<br>for the period                    | (2,210.83)                | (345.19)                  | 1,053.41                  | (2,556.02)                | (287.96)                  | (1,967.61)                         |
| Equity Share Capital   | 4,176.13                  | 4,175.24                  | 4,175.24                  | 4,176.13                  | 4,175.24                  | 4,175.24                           |
| Other equity   |                           |                           |                           |                           |                           | 71,900.36                          |
| Earnings per share (In ₹)<br>(not annualised for quarter)                |                           |                           |                           |                           |                           |                                    |
| Face value of ₹ 5/- Per Share  |                           |                           |                           |                           |                           |                                    |
| - Basic  | (2.61)                    | (0.45)                    | 1.29                      | (3.06)                    | (0.34)                    | (2.39)                             |
| - Diluted  | (2.61)                    | (0.45)                    | 1.29                      | (3.06)                    | (0.34)                    | (2.39)                             |

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com
- The Board of Directors and the shareholders of the Company at their meetings held on 23 September 2017 and 18 October 2017 respectively have approved issue of 43,95,925 equity shares of ₹ 5 each at an issue price of ₹ 407.78 per equity share to Amazon.com NV Investment Holdings LLC, on a preferential basis, subject to regulatory approvals, as applicable.
- Exceptional Items:**
  - The Board of Directors of the Company has approved sale of 77,158,778 equity shares of ₹ 10/- each, constituting 51.09% of the paid up share capital of Hypercity Retail (India) Ltd; a subsidiary, to Future Retail Ltd; subject to approval of shareholders of the Company and such other regulatory / statutory approvals, as may be required. Basis the difference between consideration expected and the value of investment in Hypercity Retail (India) Ltd, at the closure of this transaction, an amount of ₹ 3,400 lacs has been recognized as further impairment in this quarter and disclosed as an exceptional item (31 March 2017 : 3,600 Lacs).
  - The Company has disposed off its 40% shareholding in Nuance Group (India) Pvt. Ltd; (NGIPL) to The Nuance Group AG, Switzerland, at a consideration of ₹ 600 lacs on 6 October 2017. With the disposal of this shareholding in NGIPL, the Shareholders Agreement executed with them, stands terminated with immediate effect and accordingly, the Company has exited from the duty free airport retail business. Accordingly an amount of ₹ 21.35 lacs being excess provision for impairment has been written back and disclosed as an exceptional item (31 March 2017 : 1,180 Lacs as impairment expense).
- These Standalone financial results have been reviewed by the Audit Committee on 25 October 2017 and approved by the Board of Directors at their meeting held on 26 October 2017.

For Shoppers Stop Limited

Place : Mumbai  
Date : 26 October, 2017Govind S Shrikhande  
Customer Care Associate & Managing DirectorRegd. Off.: Umang Tower, 5th Floor, Mindspace,  
Off. Link Road, Malad (West), Mumbai 400 064.  
Tel: (+91 22) 42497000, Fax: (+91 22) 28808877  
Website : www.shoppersstop.com, E-mail : investor@shoppersstop.com  
CIN: L51900MH1997PLC108798

SHOPPERS STOP

START SOMETHING NEW

WE THANK ALL OUR CUSTOMERS, ASSOCIATES &amp; PARTNERS FOR THEIR CONSTANT SUPPORT





**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**  
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

₹ In Lacs (Except per share data)

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For Shoppers Stop Limited

Place : Mumbai  
Date : 26 October, 2017

Govind S Shrikhande  
Customer Care Associate & Managing Director

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