

Disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NRB Bearings Limited	
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange (NSE) /Bombay Stock Exchange (BSE)	
Date of reporting	Tuesday, October 31, 2017	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Hanwantbir Kaur Sahney	

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge /lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Hanwantbir Kaur Sahney	28,67,000	2.96	4,70,238	0.49	Created	26.10.2017	Pledge	Collateral for loans taken by Company	16,25,000	1.68	Bajaj Finance Limited	20,95,238	2.16


Hanwantbir Kaur Sahney

Place : Mumbai
Tuesday, October 31, 2017

Hanwantbir Kaur Sahney

To,
The Company Secretary,
NRB Bearing Limited,
DHANNUR, 15 SIR P. M. ROAD,
FORT, Mumbai- 400001.

Sub.: "Intimation of Pledge of shares"

Dear Mr. Rangani,

This is to bring under your kind attention, that my holding of 20,95,238 Equity shares of NRB Bearings Limited is been pledged bank as collateral security given for the company. 16,25,000 is pledged with Bajaj Finance Limited dated 26.10.2017 and 470238 are pledged with RBL Bank Ltd. on October 21, 2016.

Kindly acknowledge receipt of the same.

Yours Sincerely,
For **NRB Industrial Bearings Limited**


Hanwantbir Sahney