

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

CIN : L17115TZ1988PLC002269



S.No	PARTICULARS	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue from Operations	126.1	26.46
II	Other income	0	0
III	Total Income (I + II)	126.1	26.46
IV	Expenses		
	Cost of Materials Consumed	69.14	20.98
	Purchase of Stock in trade		
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	4.63	0
	Employee benefits expense	8.91	9.78
	Finance Costs	0	0
	Depreciation and amortisation expense	0	0
	Other Expenses	23	4.69
	Total Expenses (IV)	106.16	35.45
V	Profit / (loss) before exceptional items and tax (I-IV)	19.94	-8.99
VI	Exceptional Items	0	0
VII	Profit / (loss) before tax (V-VI)	19.94	-8.99
VIII	Tax Expense :		
	(1) Current Tax	0	3.13
	(2) Deferred Tax	0	0
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	19.94	-12.12
X	Profit/(loss) from discontinued operations	0	0
XI	Tax expense of discontinued operations	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0
XIII	Profit/ (loss) for the period (IX + XII)	19.94	-12.12
XIV	Other Comprehensive Income	0	0
XV	Total Comprehensive income for the period (XIII+ XIV)	19.94	-12.12
XVI	Earnings per equity share (of Rs. 10 each/-)		
	(1) Basic	0.08	-0.05
	(2) Diluted	0.08	-0.05
	Weighted average no of shares for calculation of EPS	24614177	24614177
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2017			
A. PARTICULARS OF SHAREHOLDING		30.06.2017	30.06.2016
1. Public Shareholding			
	Number of Shares	24614177	24614177
	Percentage of Shareholding	75.52	75.52
2. Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
	Number of Shares	5987593	5987593
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	75	75
	Percentage of shares (as a % of the total share capital of the company)	18.36	18.36
b) Non- Encumbered			
	Number of Shares	1995864	1995864
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25	25
	Percentage of shares (as a % of the total share capital of the company)	6.12	6.12
B.Particulars		Quarter Ended 30.06.2017	
<u>Investor Complaints</u>			
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining Unresolved at the end of the quarter	Nil	



1. The Company has first time adopted Indian Accounting Standards (IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
2. The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st March 2017,as the same is not mandatory as per SEBI Circular dt.5th July,2016
3. The IND AS compliant corresponding figures for the quarter ended 30th June ,2016 have not been subject to limited review . However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The unaudited results for the quarter ended 30th June 2017 have been subject to a limited review by Statutory Auditors of the Company.
5. The Company operates with single segment only i.e. Textiles.
6. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

(Rs in Lakhs)	
Particulars	30.06.2016
Net Profit after tax as per previous IGAAP	-12.12
Ind AS Adjustments : Add/(Less)	0.00
Gain/(Loss) on Fair Valuation of Investments	0.00
Deferred Tax	0.00
Net Profit after tax as per IND AS	-12.12
Other Comprehensive income (net of tax)	0.00
Total Comprehensive income as per IND AS	0.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR